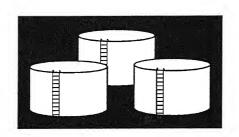
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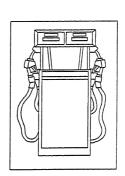
Weekly Petroleum Status Report

Data for Week Ended: August 27, 1993

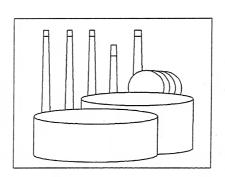
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U.S. Petroleum Balance Sl June 1993 (See Page 2)



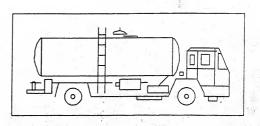














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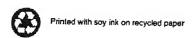
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Preface

The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Thursday by the EnergyInformation Administration (EIA) and excerpts of the data are available electronically after 5 p.m. Wednesday. The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday. For some weeks which include holidays publication of the WPSR is delayed by 1 day. The WPSR is not published during 1 of the last 2 weeks of the year depending upon which day of the week Christmas occurs. The following week's issue includes data for both weeks.

General information about this document may be obtained from Charles C. Heath (202) 586-6860, Director of the Petroleum Supply Division, Office of Oil and Gas, Energy Information Administration; or Morris H. Rice (202) 586-4634, Chief of the Statistical Analysis Branch.

Specific information about the data in this report may be obtained from Larry J. Alverson (202) 586-9664 or Diana House (202) 586-9667.

Specific questions concerning the Petroleum Export Modeling System (PEMS) may be directed to Carol L. French (202) 586-9888 or Betty Barlow (202) 586-8746.

Specific questions about the data in Appendix B, EIA-819M, "Monthly Oxygenate Telephone Report", may be directed to Stephen Patterson (202) 586-5994.

Specific questions pertaining to monthly propane stock data for Petroleum Administration for Defense Districts I, II, and III, published in Appendix C, may be directed to Stacey Ungerleider (202) 586-5130. These data will be available June through September 1993.

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Highlights

Refinery Activity (Million Barrels per Day)

	Fo	ur Weeks En	ding
	08/27/93	08/20/93	08/27/92
Crude Oil Input to Refineries	. 14.1	14.1	13.5
Refinery Capacity Utilization (Percent).	. 94.1	94.3	89.3
Motor Gasoline Production	. 7.3	7.3	6.8
Distillate Fuel Oil Production	. 3.2	3.2	2.9
See Table 2.			

Refinery utilization for the 4 weeks ending August 27, 1993, was 5 percent higher than for the 4 weeks ending August 27, 1992. Motor gasoline production was 6 percent higher than a year ago. Distillate fuel oil production was 11 percent higher than a year ago.

Stocks (Million Barrels)

(minori zarrele)		Week Ending	<u> </u>
	08/27/93	08/20/93	08/27/92
Crude Oil (Excluding SPR) Motor Gasoline Distillate Fuel Oil All Other Oils. Crude Oil in SPR	201.2 124.5 410.9	343.8 202.0 125.5 404.5 583.8	328.9 203.3 121.5 396.9 570.0
Total [*]	1,665.5	1,659.6	1,620.6
See Table 3.			

Crude oil stocks increased 1.3 MMB and were 16.2 MMB higher than a year ago at this time. Distillate fuel oil stocks were slightly below the previous week. Motor gasoline stocks decreased 0.8 MMB during the week, and were slightly lower than a year ago at this time. The current level is below the seasonally-adjusted average range for this time of year. These stocks do not include stocks of oxygenates (MTBE and fuel ethanol) which will be blended into gasoline to raise the oxygen level and octane rating. At the end of July, stocks of MTBE were about 16.0 MMB and stocks of fuel ethanol were about 2.5 MMB.

Net Imports (Million Barrels per Day)

	Four Weeks Ending						
	08/27/93	08/20/93	08/27/92				
Crude Oil	6.6	6.2	6.4				
Petroleum Products		1.1	1.1				
Total [*]	7.7	7.3	7.5				
See Table 1.							

Net imports of crude oil and net imports of petroleum products during the 4 weeks ending August 27, 1993, were 3 percent above those for the same period last year.

Products Supplied (Million Barrels per Day)

	For	ur Weeks End	ding
	08/27/93	08/20/93	08/27/92
Motor Gasoline	7.9	7.8	7.4
Distillate Fuel Oil		3.1	2.7
All Other Products	7.0	6.9	6.8
Total*	18.0	17.8	16.9
See Table 9.			

Distillate fuel oil supplied for the 4 weeks ending August 27, 1993, was 14 percent above last year's level. Total products supplied and motor gasoline product supplied were 6 percent above last year's level. When the 1992 data were adjusted for fuel ethanol and motor gasoline blending components the 1993 data were 4 percent above last year's level.

Prices (Dollars per Barrel)

		Week Ending	1
	08/27/93	08/20/93	08/28/92
World Prices			
World Crude Oil	15.48	15.52	18.63
Spot Market Product Prices ¹			
Rotterdam Market 91 RON Unleaded Gasoline	20.75	20.98	23.92
Gas Oil		21.65	23.39
Residual Fuel Oil		13.81	14.64
New York Market			
87 Octane Unleaded Gasoline	22.05	22.22	26.27
No. 2 Heating Oil	22.69	22.55	25.56
Residual Fuel Oil	14.25	13.75	15.50
Source: Bloomberg Oil Buyers' Guide, p	oublished b	y Bloomberg	Petroleum
Publications (Copyright 1993)			
See Tables 12 and 13.	-		

During the week ending August 27, 1993, the world crude oil price fell 4 cents per barrel from the previous week. On the New York market, spot prices for 87 octane unleaded gasoline fell 17 cents per barrel, while the spot price of No. 2 heating oil rose 14 cents per barrel. The New York distillate fuel oil price was \$1.11 per barrel higher than the price in Rotterdam.

*Note: Data may not add to total due to independent rounding.

Table S1. U.S. Petroleum Balance Sheet, June 1993

(Thousa	im Supply und Barrels per Day)	June 1993	Cumulative January-June
Crude C	Dil Supply		1993
(1) D	omestic Production ¹ let imports (Including SPR) ²		
(2) N	let Imports (Including SPR) ²	6,756	6,905
(3)	Gross Imports (Excluding SDD)	7,026	6,439
(4)	Gross Imports (Excluding SPR)	7,175	6,542
(5)		0	•
		150	24
(6) S	SPR Stocks Withdrawn (+) or Added (-)		128
		-21	-44
(8) P	Product Supplied and Losses Jnaccounted for Crude Oil ³	37	-186
(9) U	Jnaccounted-for Crude Oil ³	-8	-10
		336	315
(10) C	Crude Oil Input to Refineries	14,125	13,419
Other S	Supply	•	10,410
(11) N	Natural Gas Liquids Production		
(12) C	Natural Gas Liquids Production	1,859	1.057
		•	1,857
		82	171
(14) F	Processing Gain	8	10
(15) N	Net Product Imports ⁴	724	758
(16)	Gross Product Imports ⁴	820	953
(17)	Gross Product Imports ⁴ Product Exports ⁴ Product Stocks Withdrawn (+) or Added (-)	1,569	1,739
(18) F	Product Stocks Withdrawn (+) or Added (-)	750	786
` ′	The state of the s	-586	
		400	-149
. ,	Total Product Supplied for Domestic Use	17,032	17,019
Produc	cts Supplied	•	17,019
(20) F	Finished Motor Gasoline		
(21) N	Vanhtha-Tyne let Guol	7,692	-
(22) K	Vaphtha-Type Jet Fuel	•	7,317
(23)	Kerosene-Type Jet Fuel	168	125
(20)	Distillate Fuel Oil Residual Fuel Oil	1,370	1,338
(24) R	tesidual Fuel Oil	2,843	3,183
(25) 0	ther Oils ^a	857	1,025
	other Oils ⁵	4,102	4,031
26) To	otal Products Supplied		7,001
otal Ne	at Imports	17,032	17,019
	et Imports	7,845	7,392
etroleur	m Stocks		
Million B	arreis)	June 30,	
rude Oil	(Excluding SPR) ⁶ or Gasoline	1993	
otal Mot	or Gasoline	351.7	
Ret	formulated	220.0	
Ov.	formulated		
OA	ygenateder Finished	0.0	
Oth	er Finished	8.8	
Ble	nding Components	174.3	
aphtha-7	Type Jet Fuel	36.8	
osene-	Type Jet Fuel	4.1	
late F	Type Jet Fueluel Oil	40.7	
0.05	uel Oil 5% Sulfur and under	109.4	
9.00	5% Sulfur and under		
Gre	ater than 0.05% Sulfur	17.2	
Grea	uei OII	92.2	
Grea idual F	O11-	45.8	
Grea idual F inished	Oils		
Greadual Familian	Oils	101.4	
Grea idual F inished inished inished	Oils		
Greatidual F Inished Inished Inished Inished	Oils	101.4 204.5	
Greated and Greated American Greated Ame	S (Excluding SPR)	101.4 204.5 1,077.6	
Greatidual Finished Inished Our Oils Our Oils Out Stock Out Oil in	Oils	101.4 204.5	

Includes lease condensate.

Includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.
Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.
Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasolie, jet fuels, and distillate and residual fuel oils.

Includes domestic and Customs-cleared foreign crude oil in transit to refineries.
Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and alcohol, aviation gasoline Nog: Due to independent rounding, individual product detail may not add to total.

Sorce: EIA, Petroleum Supply Monthly, August 1993.

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 08/27/93

D-4		Four W	eek Averages		Daily	nulative Averages	
Pet (Th	roleum Supply		Ending	Percent	238	B Days	
(111	Dusand Barrels per Day)	08/27/93	- 08/27/92	Change	1993	199	2
(1)	de Oil Supply	-			_		
(2)	Domestic Production ¹	^E 6,770	6,937	-2.4	^E 6,860	7,227	7
(3)	Net imports (including SPR)	6,574	6,354	3.5	6,469	5,910)
(4)	Gross Imports (Excluding SPR)	6,683	6,465	3.4	6,574	5,987	
(5)	SPR Imports	_ 0	17		_ 18	6	3
(6)	Exports	E ₁₀₉	127	-14.2	E ₁₂₃	83	;
(7)	SPR Stocks Withdrawn (+) or Added (-)	-32	-19		-39	-6	
(8)	Other Stocks Withdrawn (+) or Added (-)	_253	116		-114	-18	
(9)	Product Supplied and Losses	E-10	-9		^E -10	-14	
(-)	Unaccounted-for Crude Oil ³	511	84		425	263	
(10)	Crude Oil Input to Refineries	14,066	13,464	4.5	13,593	13,362	
Othe	er Supply						
(11)	Natural Gas Liquids Production	E ₁ ,837	1 6/14	44.0	E4 05-	4 00=	
(12)	Other Liquids New Supply	1,037 105	1,641	11.9	E1,857	1,687	
(13)	Crude Oil Product Supplied	_E10	120 8	-12.5 25.0	E156 _E10	104	
(14)	Processing Gain	E ₈₀₉	759	25.0 6.6	E ₇₇₂	14	
(15)	Net Product Imports*	1,161	1,122	3.5		769	
(16)		1,890	1,795	5.3	964	933	
(17)	Product Exports*	1,030 729	673	8.3	1,738 ^E 774	1,779	
(18)	Product Stocks Withdrawn (+) or Added (-) ⁵	-21	-169	0.3 	-190	846 9	
(19)	Total Product Supplied for Domestic Use	17.967	16,944	6.0		_	
		17,007	10,544	6.0	17,162	16,878	
	ucts Supplied						
(20)	Finished Motor Gasoline ⁶	7,858	7,399	6.2	7,434	7,251	
(21)	Naphtha-Type Jet Fuel	105	148	-29.1	124	147	
(22)	Kerosene-Type Jet Fuel	1,509	1,427	5.7	1,366	1,281	
(23) (24)	Distillate Fuel Oil	3,094	2,705	14.4	3,134	2,946	
(25)	Residual Fuel Oil	940	944	-0.4	1,010	1,100	
(26)	Other Oils ⁷	4,461	4,322	3.2	4,094	4,153	١
(20)	Total Products Supplied	17,967	16,944	6.0	17,162	16,878	
Total	Net Imports	7,735	7,476	3.5	7,433	6,843	
Petro	leum Stocks						
	n Barrels)	08/27/93	08/20/93	08/27/92	_ Pe	rcent Chang	ge from
	Oil (Excluding SPR)8	345.1	343.8		Previous	s Week	Year A
Total	Motor Gasoline	201.2	343.8 202.0	328.9	0.		4.9
	Reformulated	0.0	0.0	203.3	-0.		-1.0
	Oxygenated	4.4		0.0	0.		
	Other Finished	162.5	7.0	0.0	-37.		*
	Blending Components		158.9	0.0	2.		
Napht	ha-Type Jet Fuel	34.4 3.9	36.1	34.6	-4.		-0.6
Keros	ene-Type Jet Fuel		3.8	4.6	2.		-15.2
Distilla	te Fuel Oil	40.2	39.8	41.0	1.		-2.0
	0.05% Sulfur and under	124.5	125.5	121.5	-0.		2.5
	Greater than 0.05% Sulfur	43.8	41.7	0.0	5.		
Residu	ial Fuel Oil	80.8	83.8	0.0	-3.0		
Unfinis	shed Oils	43.6	42.4	43.0	2.8		1.4
Other	Oils ⁹	104.6	104.4	98.7	0.2		6.0
001		E218.5	E214.1	209.7	2.	1	4.2
Total S	stocks (Excluding SPR)	1,081.6	1,075.8	1.050.6			
Crude	Oil in SPR	583.8	583.8	1,050.6 570.0	0.5		3.0
Total S	tocks (Including SPR)	1,665.5		1,620.6	0.0		2.4
	Included loans condensate	.,000.0	1,000.0	1,020.0	0.4	†	2.8

Cumulative

Includes lease condensate.

Includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

Includes an estimate of minor product stock change based on monthly data.

Includes field production of ethanol in 1993.

7 Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

For the current 2 weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock change (Refined Products)).

E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly, except for exports and crude oil production. See Apper for explanation of estimates of exports and crude oil production.

Note: Due to independent rounding, individual product detail may not add to total.

gasoline, jet ideis, and distillate and residual idei oils.

8 Includes domestic and Customs-cleared foreign crude oil in transit to refineries.
9 Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

Table 2. U.S. Petroleum Activity, 1992 to Present (Million Barrels per Day)

				Inpu	its and Uti	lization						
Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992										AAAN OO		000000000000000000000000000000000000000
Crude Oil Input	12.9	12.5	13.1	13.3	13.7	14.1	14.0	13.4	13.7	13.6	13.5	13.
Gross inputs	13.1	12.7	13.3	13.4	13.9	14.3	14.2	13.6	13.9	13.7	13.8	13.
Operable Capacity	15.7	15.7	15.6	15.6	15.5	15.5	15.4	15.3	15.3	15.3	15.3	15.
Percent Utilization	83.4	81.3	85.1	85.5	89.4	92.4	91.9	89.1	90.7	89.3	90.1	87.
1993												
Crude Oil input	13.0	12.9	13.2	13.5	13.7	14.1						
Gross inputs	13.2	13.2	13.5	13.8	14.0	14.5						
Operable Capacity	15.1	15.1	15.1	15.1	15.2	15.2						
Percent Utilization	87.0	86.9	89.4	91.0	92.1	95.2						
Average for Four-Week Perio	d Fading:											
1993	07/02	07/09	07/16	07/23	07/30	08/06	09/12	09/20	09/27			
Crude Oil Input	14.1	14.2	14.2	14.3		14.2	08/13	08/20	08/27			
Gross inputs	14.4				14.2	van frittigen od die stoten een de ode	14.2	14.1	14.1			
Operable Capacity	E	14.4	14.5	14.5	_14.4	14.4	14.4	_14.3	14.3			
Percent Utilization	E15.1	E15.1	E _{15.1}	E _{15.1}	[€] 15.1	E15.2	E _{15.2}	E _{15.2}	E15.2			
reident Ottilization	94.8	95.3	95.5	95.8	95.4	95.2	94.8	94.3	94.1			
				Produ	iction by P	roduct						
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	De
1992	***************************************											
Finished Motor Gasoline	7.0	6.7	6.7	7.0	7.1	7.2	7.2	6.8	7.1	7.2	7.3	7
Leaded	0.1	0.1	0.1	0.1	0.1	0.1	0.1					0
Unleaded	6.9	6.6	6.6	6.8	7.0	7.1		0.1	0.1	0.1	0.1	
Jet Fuel	1.4	1.3	1.3	1.3		and the property of a property of the	7.1	6.7	7.0	7.1	7.2	7
Distillate Fuel Oil	2.8	2.7	2.7		1.4	1.4	1.5	1.5	1.4	1.4	1.5	1
Residual Fuel Oil	1.0	1.0	1.0	2.9 0.9	2.9 1.0	3.0 0.9	3,1 0.8	2.9 0.8	3.0	3,3	3.2	3 0
1993						0.0	0.0	0.6	8.0	8.0	0.9	O.
Finished Motor Gasoline ²	7.3				What is a little of the section of	5,500,000,000,000						
Reformulated		7.2	6.9	7.1	7.4	7.4						
	0.0	0.0	0.0	0.0	0.0	0.0						
Oxygenated ²	1.7	1.2	0.4	0.3	0.7	0.7						
Other Finished ²	5.6	6.0	6.5	6.9	6.7	6.7						
Jet Fuel	1.4	1.4	1.5	1.4	1.4	1.5						
Distillate Fuel Oil	2.9	2.8	2.9	3.0	2.9	3.1						
0.05% Sulfur and under	0.4	0.3	0.3	0.3	0.3	0.3						
Greater than 0.05% Sulfur	2.5	2.6	2.7	2.8	2.7	2.8						
Residual Fuel Oil	8.0	0.8	0.8	0.9	0.9	0.8						
Average for Four-Week Period	Ending:											
1993	07/02	07/09	07/16	07/23	07/30	08/06	08/13	08/20	00/07			
Finished Motor Gasoline ²	7.4	7.4	7.5	7.4	7.4	7.4			08/27			
Reformulated	0.0	0.0	0.0	0.0	0.0		7.3	7.3	7.3			
Oxygenated ²	0.2	0.2	0.2	0.2	0.3	0.0	0.0	0.0	0.0			
Other Finished ²	7.3	7.3	7.3	7.3	and the same of th	0.5	0.6	0.8	0.8			
let Fuel	1.6	1.5	1.5	1.5	7.1	6.9	6.7	6.5	6.4			
Distillate Fuel Oil	3.1	3.2			1.5	1.5	1.5	1.5	1.4			
0.05% Sulfur and under	0.4		3.2	3.2	3.3	3.3	3.3	3.2	3.2			
Greater than 0.05% Sulfur		0.4	0.5	0.6	0.6	8.0	1.0	1.1	1.2			
Residual Fuel Oil	2.7 0.8	2.8	2.7	2.7	2.6	2.5	2.3	2.2	2.0			
		0.8	0.8	0.7	0.8							

Calculated as gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

Beginning in 1993, motor gasoline production and product supplied includes blending of fuel ethanol and an adjustment to correct for the imbalance of motor E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly.

Note: Production statistics represent net production (i.e., refinery output minus refinery input).

Figure 1. U.S. Petroleum Activity, January 1992 to Present

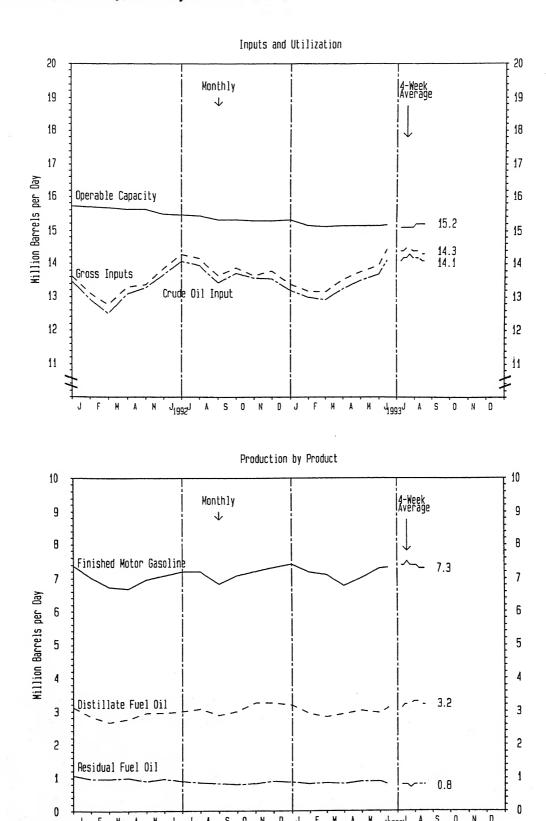


Table 3. Stocks of Crude Oil and Petroleum Products, U.S. Totals, 1992 to Present (Million Barrels)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992												
Crude Oil ²	341.3	346.3	338.5	348.0	343.5	325.1	332.6	328.2	322.1	332.7	325.4	318.1
Total Motor Gasoline	229.3	230.1	220.4	217.7	219.8	224.8	215.5	201.0	206.3	204.4	213.9	216.3
Finished Leaded	4.8	4.6	3.9		4.0	3.8	3.9		3.7	3.7	3.9	3.8
Finished Unleaded	186.3	185.9	177.9	179.7	181.8	184.2	176.5		164.6	163.4	172.7	173.8
Blending Components	38.2	39.6	38.5	34.2	34.1	36.8	35,1	34.5	38.0	37.4	37.3	38.7
Jet Fuel	44.9	42.8	43.7	41.7	45.2	44.6	46.4	managaman ara a sa	47.8	47.4	46.2	43.
Distillate Fuel Oil	126.7	108.8	97.7	92.1	96.4	104.5	114.6		127.8	136.8	146.3	140.
Residual Fuel Oil	45.4	43.9	41.5	39.1	41.2	40.9	39.7	43.6	47.3	45.0	46.5	42.
Unfinished Oils	101.2	101.7	106.1	105.6	102.4	103.5	101.3		101.3	104.1	102.3	95.
Other Oils ³	152.8	145.6	154.4	170.4	185.3	190.3	199.9	211.5	211.7	196.3	181.2	161.
Total (Excl. SPR)	1,041.7	1,019.1	1,002.3	1,014.5	1,033.9	1,033.6	1,050.2		1,064.2	1,066.8	1,061.8	1,017.
Crude Oil in SPR	568.5	568.5	568.5	568.5	568.5	569.5	569.5	570.1	571.4	573.6	574.0	574.
Total (Incl. SPR)	1,610.2	1,587.6	1,570.8	1,583.1	1,602.4	1,603.1	1,619.7		Activities and the experience of the control of	1,640.3	1,635.8	1,592.
1993	,,0,0,0,0	1,001.0	1,010.0	7,000.1			1,013.1	1,020.0	1,000.0	1,040.0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Crude Oil ²	205.6	221.2	0074	0404	0000	· · · · · · · · · · · · · · · · · · ·						
Total Motor Gasoline	325.6	331.3	337.1	349.1	352.8	351.7						
Reformulated	236.6	241.6	227.4	222.4	222.6	220.0						
	0.0	0.0	0.0	0.0	0.0	0.0						
Oxygenated Other Finished	32.3	23.0	17.5	11.3	10.2	8.8						
Other Finished	162.9	176.7	169.6	171.6	175.3	174.3						
Blending Components	41.3	41.8	40.4	39.5	37.2	36.8						
Jet Fuel	41.0	42.3	41.4	41.3	42.5	44.8						
Distillate Fuel Oil	130.2	109.4	97.5	98.3	101.6	109.4						
0.05% Sulfur and under	22.1	15.6	12.4	12.8	14.1	17.2						
Greater than 0.05% Sulfur	108.1	93.8	85.1	85.6	87.4	92.2						
Residual Fuel Oil	44.2	42.1	40.7	41.4	43.0	45.8						
Unfinished Oils	99.3	99.7	103.5	101.9	104.4	101.4						
Other Oils ³	159.1	152.9	158.4	175.1	194.2	204.5						
Total (Excl. SPR)	1,036.1	1,019.3	1,006.0	1,029.6	1,061.2	1,077.6						
Crude Oil in SPR	575,3	575.8	577.6	581.7	582.1	582.8						
Total (Incl. SPR)	1,611.4	1,595.2	1,583.6	1,611.3	1,643.3	1,660.4						
Veek Ending:												
993	07/02	07/09	07/16	07/23	07/30	08/06	08/13	08/20	08/27			
Crude Oil ²	350.6	354.0	362.2	356.6	352.2	353.0	348.5	343.8	345.1			
otal Motor Gasoline	220.3	220.8	216.8	214.3	215.0	209.1	207.7	202.0	201.2			
Reformulated	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Oxygenated	5.9	6.9	6.3	6.1	6.3	6.7	7.4	7.0	4.4			
Other Finished	176.5	175.2	172.3	170.7	170.5	166.6	164.2	158.9	162.5			
Blending Components	37.9	38.7	38.3	37.5	38.2	35.7	36.1	36.1	34.4			
et Fuel	45.3	45.9	45.0	47.2	46.6	46.9	46.4	43.6	44.1			
istillate Fuel Oil	110.5	116.1	118.6	120.3	121.3	121.8	122.9	125.5	124.5			
0.05% Sulfur and under	16.3	18.5	20.1	22.1	24.3	30.4	33.9	41.7	ACCUPATION AND ACCUSED AS			
Greater than 0.05% Sulfur	94.2	97.6	98.5	98.2	97.0	91.4	89.0	83.8	43.8			
lesidual Fuel Oil	45.6	46.1	45.2	43.9	41.5	43.2	43.0	42.4	80.8			
Infinished Oils	_100.2	101.7	100.9	100.3	101.8	103.3	104.0	42.4 104.4	43.6			
ther Oils ³	E196.3	E198.3	E200.3	E202.3	E209.7	E211.3	E212.7		104.6			
otal (Excl. SPR)	1,068.8	1,082.9	1,089.0	1,084.9	1,088.1				E218.5			
rude Oil in SPR	582.5	582.8	582.9	582.9	582.9	583.3	1,085.3 583.6		,081.6			
otal (Incl. SPR)	1,651.3	1,665.7	1,671.9	1,667.8	1,671.1		1,668.9	583.8 1,659.6 1	583.8 ,665.5			

Product stocks include those domestic and Customs-cleared foreign stocks held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

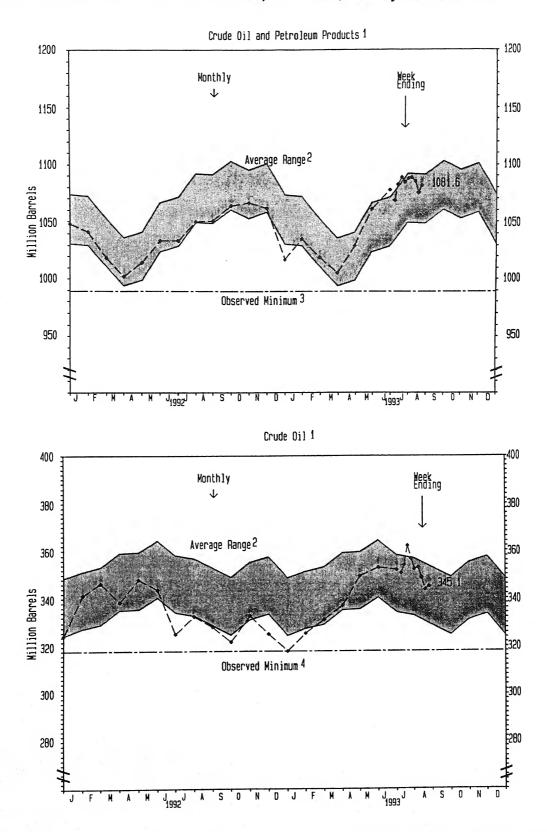
Crude oil stocks include those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

Crude oil stocks include those domestic and customs-cleared toreign crude oil stocks neid at refineries, in pipelines, in lease tanks, and in transit to refineries. Does not include those held in the Strategic Petroleum Reserve(SPR).

Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRG's, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

E=Estimated. See Glossary for definition of "Stock Change (Refined Products)" for explanation of other oils estimation methodology. Note: Data may not add to total due to independent rounding.

Figure 2. Stocks of Crude Oil and Petroleum Products, U.S. Totals, January 1992 to Present



Excludes stocks held in the Strategic Petroleum Reserve. Includes domestic and Customs-cleared foreign products and/or crude oil held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

Average level and width of average range are based on 3 years of monthly data: January 1990 - December 1992. The seasonal pattern is based on 7 years.

Average level and width of average range are based on 3 years of monthly data: January 1990 - December 1992. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation. The observed minimum for total stocks in the last 36-month period was 989.1 million barrels, occurring in March 1991. See Appendix for further explanation.

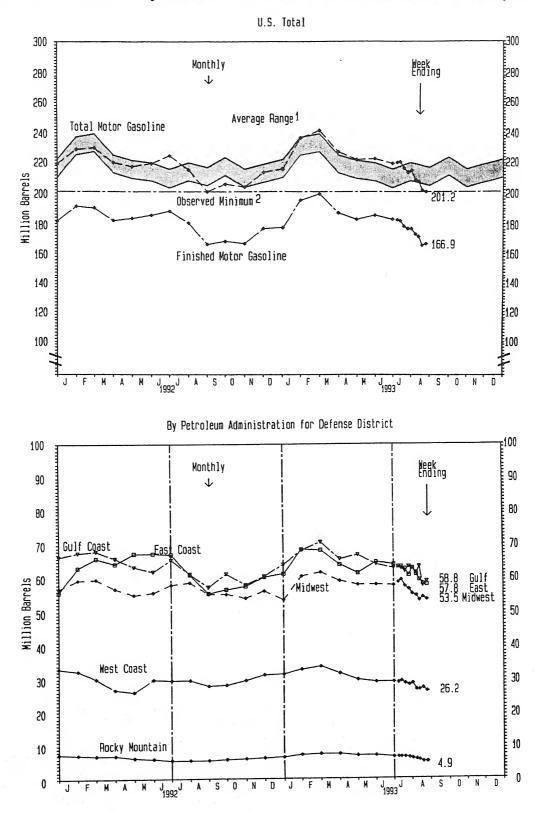
The observed minimum for crude oil stocks in the last 36-month period was 318.1 million barrels, occurring in December 1992.

Table 4. Stocks of Motor Gasoline by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

Year, District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992											-	
Total Motor Gasoline	229.3	230.1	220.4	217.7	219.8	224.8	215.5	201.0	206.3	204.4	213.9	216.3
East Coast (PADD I)	63.1	66.0	64.2	67.4	67.2	67.0	60.9	55.4	56.5	57.4	60.3	61.1
New England (PADD IX)	6.6	5.8	6.0	5.8	6.2	6.0	4.8	4.2	4.9	4.6	5.2	4.2
Central Atlantic (PADD IY		37.1	34.9	37.0	33.7	34.4	30.0	26.7	27.7	28.3	29.6	30.8
Lower Atlantic (PADD IZ)	24.7	23.1	23.3	24.6	27.2	26.6		24.6		24.5	25.4	26.1
Midwest (PADD II)	59.3	59.4		54.9			26.1	enterior contra and the	24.0	A STATE OF THE PARTY OF THE PAR	56.0	53.5
Guif Coast (PADD III)			56.8		55.5	57.8	58.7	55.1	55.2	53.9		63.9
Rocky Mountain (PADD IV)	67.5	68.0	65.9	63.4	61.8	65.3	61.1	57.2	61.1	57.8	60.4	
	7.1	6.7	6.9	6.0	5.8	5.3	5.4	5.5	5.6	5.9	6.2	6.5
West Coast (PADD V)	32.2	30.0	26.6	26.0	29.6	29.4	29.4	27.9	27.9	29.5	31.0	31.3
Finished Motor Gasoline	191.1	190.5	181.9	183.5	185.8	188.1	180.4	166.5	168.3	167.0	176.6	177.6
Leaded	4.8	4.6	3.9	3.8	4.0	3.8	3.9	3.5	3.7	3.7	3.9	3.8
Unleaded	186.3	185.9	177.9	179.7	181.8	184.2	176.5	163.0	164.6	163.4	172.7	173.8
Biending Components	38.2	39.6	38.5	34.2	34.1	36.8	35.1	34.5	38.0	37.4	37.3	38.7
1993												
Total Motor Gasoline	236.6	241.6	227.4	222.4	222.6	220.0						
East Coast (PADD I)	68.4	68.2	63.9	61.3	64.8	64.0						
New England (PADD IX)	6.0	6.1	5.9	5.5	6.0	5.3						
Central Atlantic (PADD IY)	36.3	37.5	36.0	34.1	33.5	33.4						
Lower Atlantic (PADD IZ)	26.0	24.7	22.1	21.7	25.3							
Midwest (PADD II)	60.4	61.7	59.1	57.9	CONT. CO. CO. CO. CO. CO. CO. CO. CO. CO. CO	25.3						
Gulf Coast (PADD III)	68.1	70.6	65.6		58.0	57.6						
Rocky Mountain (PADD IV)	7.1	7.3		66.8	64.1	62.9						
West Coast (PADD V)	32.6	33.7	7.4	6.8	6.9	6.4						
Finished Motor Gasoline	195.3		31.5	29.6	28.9	29.1						
Reformulated	0.0	199.8	187.0	182.9	185.4	183.2						
Oxygenated		0.0	0.0	0,0	0.0	0.0						
Other Finished	32.3	23.0	17.5	11.3	10.2	8.8						
Blanding Components	162.9	-176.7	169.6	171.6	175.3	174.3						
-	41.3	41.8	40.4	39.5	37.2	36.8						
Week Ending: 1993												
ctal Motor Gasoline	07/02 220.3	07/09	07/16	07/23	07/30	08/06	08/13	08/20	08/27			
East Coast (PADD I)		220.8	216.8	214.3	215.0	209.1	207.7	202.0	201.2			
New England (PADD IX)	63.2	63.2	62.7	60.6	62.8	60.9	59.4	58.2	57.8			
Control Atlanta (FADD IX)	5.3	5.8	5.5	4.9	5.3	5.8	4.7	4.7	5.3			
Central Atlantic (PADD (Y)	33.3	32.6	33.2	31.6	32.6	30.7	30.1	30.4	30.5			
Lower Atlantic (PADD IZ)	24.7	24.8	24.0	24.2	24.9	24.4	24.5	23.1	22.0			
Midwest (PADD II)	58.6	59.2	57.5	56.4	55.1	54.7	53.1	54.1	53.5			
Gulf Coast (PADD III)	63.4	62.8	61.8	63.3	62.8	61.4	63.4	57.7	Contract Con			
Rocky Mountain (PADD IV)	6.4	6.3	6.4	6.1	5.9	5.6	5.4	5.0	58.8			
West Coast (PADD V)	28.8	29.2	28.4	27.9	28.4	26.5	26.5	MANAGER STREET, STREET	4.9			
inished Motor Gasoline	182.4	182.1	178.5	176.8	176.8	173.4		27.1	26.2			
Reformulated	0.0	0.0	0.0	0.0	0.0	0.0	171.6	166.0	166.9			
Oxygenated	5.9	6.9	6.3	6.1	6.3		0,0	0.0	0.0			
Other Finished	176.5	175.2	172.3	170.7	170.5	6.7	7.4	7.0	4.4			
lending Components	37.9	38.7	38.3			166.6	164.2	158.9	162.5			
		00.7	30.3	37.5	38.2	35.7	36.1	36.1	34.4			

Note: PADD and sub-PADD data may not add to total due to independent rounding. Source: See page 28.

Figure 3. Stocks of Motor Gasoline by Petroleum Administration for Defense District, January 1992 to Present



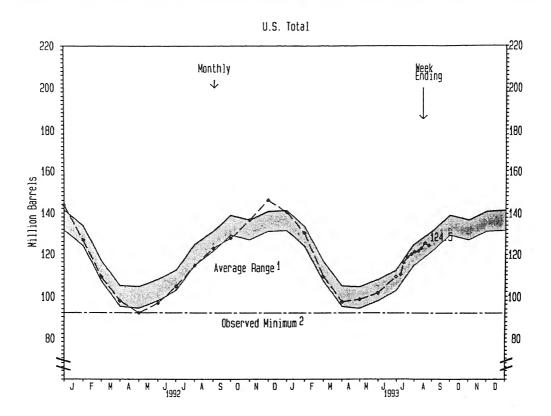
Average level and width of average range are based on 3 years of monthly data: January 1990 - December 1992. The seasonal pattern is based on 7 year of monthly data. See Appendix A for further explanation.
 The observed minimum for total motor gasoline stocks in the last 36-month period was 201.0 million barrels, occurring in August 1992.
 Source: See page 28.

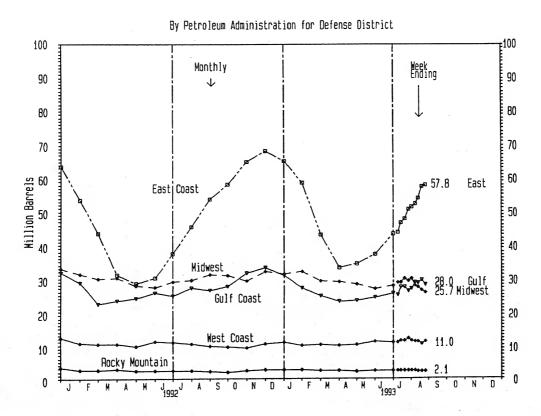
Table 5. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1992												
Total U.S.	126.7	108.8	97.7	92.1	96.4	104.5	114.6	122.8	127.8	136.8	146.3	140.6
East Coast (PADD I)	53.4	43.5	31.0	28.5	30.1	37.5	45.4	53.6	58.1	64.8	68.2	65.
New England (PADD IX)	7.4	6.7	4.4	3.3	4.7	6.8	9.5	11.0	11.2	12.1	11.6	9.
Central Atlantic (PADD IY)	34.6	25.8	17.0	15.8	14.8	18.0	24.9	30.9	35.7	40.3	42.8	41.
Lower Atlantic (PADD IZ)	11.3	11.0	9.5	9.4	10.6	12.7	11.1	11.7	11.3	12.4	13.7	14.
Midwest (PADD II)	31.2	29.8	30.1	27.7	27.4	29.0	29.3	31.1	30.8	29.1	31.9	31.
Gulf Coast (PADD III)	28.8	22.5	23.4	24.0	25.6	24.7	27.1	26.4	27.5	31.5	33.2	30.
Rocky Mountain (PADD IV)	2.7	2.5	2.8	2.3	2.2	2.4	2.5	2.1	2.0	2.3	2.7	2.
West Coast (PADD V)	10.7	10.4	10.4	9.6	11.1	10.8	10.4	9.6	9.5	9.1	10.3	10
1993								**************		***************************************		00000000000
Total U.S.	130.2	109.4	97.5	98.3	464.6	******						
0.05% Sulfur and under	22.1	15.6	12.4	12.8	101.6	109,4						
Greater than 0.05% Sulfur	108.1	93.8	85.1	85.6	14.1	17.2						
East Coast (PADD I)	58.6	43.2	33.1	34.5	87,4	92.2						
0.05% Sulfur and under	10.4	7.0	5.0	5.7	37.1	43.2						
Greater than 0.05% Sulfur	48.2	36.1	28.1	28.8	6.8	8.7						
New England (PADD IX)	10.0	8.0	5.8	20.0 5,3	30.3	34.6						
Central Atlantic (PADD IY)	34.8	24.0	16.9	19.6	5.5	7.7						
Lower Atlantic (PADD IZ)	13.8	11.1	10.5	9.6	21.0 10.6	25.0						
Midwest (PADD II)	32.1	29.1	29.0	28.3	26.9	10.5						
0.05% Sulfur and under	3.7	2.0	1.6	1.7	20.9 1.7	27.7						
Greater than 0.05% Sulfur	28.5	27.1	27.4	26.7	25.2	2.4						
Gulf Coast (PADD III)	27.1	24.6	23.1	23.4	23.2 24.1	25.3						
0.05% Sulfur and under	5.7	3.7	2.8	2.9	2.6	25.3						
Greater than 0.05% Sulfur	21.4	21,0	20.3	20.5	21.6	3.5						
Rocky Mountain (PADD IV)	2.5	2.4	2.4	2.0	2.4	21.8						
0.05% Sulfur and under	0.3	0,4	0.5	0.3	0.4	2.3						
Greater than 0.05% Sulfur	2.2	2.0	1.9	1.8	2.0	0,2 2.1						
West Coast (PADD V)	9.9	10.1										
		10.1	3.5			100						
0.05% Sulfur and under	2.1		9,9 2,5	10.2 2.3	11.0 2.7	10.9						
0.05% Sulfur and under Greater than 0.05% Sulfur		2.6	2.5	2.3	2.7	2.5						
0.05% Sulfur and under Greater than 0.05% Sulfur	2.1											
0.05% Sulfur and under	2.1 7.8	2.6 7.6	2.5 7.4	2.3 7.8	2.7 8.4	2.5 8.4						
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending:	2.1 7.8 07/02	2.6 7.6 07/09	2.5 7.4 07/16	2.3 7.8 07/23	2.7 8.4 07/30	2.5 8.4 08/06	08/13	08/20	08/27			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S.	2.1 7.8 07/02 110.5	2.6 7.6 07/09 116.1	2.5 7.4 07/16 118.6	2.3 7.8 07/23 120.3	2.7 8.4 07/30 121.3	2.5 8.4 08/06 121.8	122.9	125.5	08/27 124.5			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3	2.6 7.6 07/09 116,1 18.5	2.5 7.4 07/16 118.6 20.1	2.3 7.8 07/23 120.3 22.1	2.7 8.4 07/30 121.3 24.3	2.5 8.4 08/06 121.8 30.4	122.9 33.9	125.5 41.7	124.5 43.8			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur	2.1 7.8 07/02 110.5 16.3 94.2	2.6 7.6 07/09 116,1 18.5 97.6	2.5 7.4 07/16 118.6 20.1 98.5	2.3 7.8 07/23 120.3 22.1 98.2	2.7 8.4 07/30 121.3 24.3 97.0	2.5 8.4 08/06 121.8 30.4 91.4	122.9 33.9 89.0	125.5 41.7 83.8	124.5			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8	2.6 7.6 07/09 116.1 18.5 97.6 46.5	2.5 7.4 07/16 118.6 20.1 98.5 47.8	2.3 7.8 07/23 120.3 22.1 98.2 50.6	2.7 8.4 07/30 121.3 24.3 97.0 51.2	2.5 8.4 08/06 121.8 30.4 91.4 52.2	122.9 33.9 89.0 54.0	125.5 41.7 83.8 57.3	124.5 43.8 80.8 57.8			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2	122.9 33.9 89.0 54.0 14.3	125.5 41.7 83.8 57.3 19.0	124.5 43.8 80.8 57.8 18.3			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0	122.9 33.9 89.0 54.0 14.3 39.7	125.5 41.7 83.8 57.3 19.0 38.4	124.5 43.8 80.8 57.8 18.3 39.4			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7	122.9 33.9 89.0 54.0 14.3 39.7 9.7	125.5 41.7 83.8 57.3 19.0 38.4 10.7	124.5 43.8 80.8 57.8 18.3 39.4 10.5			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 Otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IZ) Lower Atlantic (PADD IZ)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 Otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IZ) Lower Atlantic (PADD IZ)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IY) Lower Atlantic (PADD IZ) Midwest (PADD II)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IZ) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IY) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Greater than 0.05% Sulfur Gulf Coast (PADD III)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IY) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Gulf Coast (PADD III) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 26.1	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IY) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Gulf Coast (PADD III) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 26.1 4.3	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6 8.0	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IY) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Gulf Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Gulf Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Gulf Coast (PADD III)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7 21.3	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8 24.4	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9 23.3	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 4.3 21.8	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3 21.4	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 8.0 20.6	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6 20.8	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8 19.6	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8 17.1			
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IX) Central Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Guif Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Rocky Mountain (PADD IV) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7 21.3 2.3	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8 24.4 2.4	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9 23.3 2.4	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 4.3 21.8 2.4	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3 21.4 2.4	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6 8.0 20.6 2.3	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6 20.8 2.1	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8 19.6 2.1	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8 17.1 2.1			*
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IX) Central Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Guif Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Rocky Mountain (PADD IV) 0.05% Sulfur and under	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7 21.3 2.3 0.1	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8 24.4 2.4 0.2	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9 23.3 2.4 0.1	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 4.3 21.8 2.4 0.4	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3 21.4 2.4 0.4	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6 8.0 20.6 2.3 0.4	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6 20.8 2.1 0.4	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8 19.6 2.1 0.5	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8 17.1 2.1 0.5			*
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IZ) Lower Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Guilf Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Greater than 0.05% Sulfur Rocky Mountain (PADD IV)	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7 21.3 2.3 0.1 2.1	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8 24.4 2.4 0.2 2.2	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9 23.3 2.4 0.1 2.2	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 4.3 21.8 2.4 0.4 2.0	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3 21.4 2.4 0.4 2.0	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6 8.0 20.6 2.3 0.4 1.9	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6 20.8 2.1 0.4 1.7	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8 19.6 2.1 0.5 1.7	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8 17.1 2.1 0.5 1.6			*
0.05% Sulfur and under Greater than 0.05% Sulfur Veek Ending: 993 otal U.S. 0.05% Sulfur and under Greater than 0.05% Sulfur East Coast (PADD I) 0.05% Sulfur and under Greater than 0.05% Sulfur New England (PADD IX) Central Atlantic (PADD IX) Central Atlantic (PADD IZ) Midwest (PADD II) 0.05% Sulfur and under Greater than 0.05% Sulfur Guif Coast (PADD III) 0.05% Sulfur and under Greater than 0.05% Sulfur Rocky Mountain (PADD IV) 0.05% Sulfur and under Greater than 0.05% Sulfur Rocky Mountain (PADD IV) 0.05% Sulfur and under Greater than 0.05% Sulfur	2.1 7.8 07/02 110.5 16.3 94.2 43.8 6.4 37.3 7.9 24.9 11.0 28.6 3.3 25.3 25.0 3.7 21.3 2.3 0.1	2.6 7.6 07/09 116.1 18.5 97.6 46.5 8.7 37.8 9.3 26.3 10.9 28.6 3.2 25.4 27.2 2.8 24.4 2.4 0.2	2.5 7.4 07/16 118.6 20.1 98.5 47.8 8.9 38.8 9.3 27.0 11.5 29.8 3.4 26.4 27.2 3.9 23.3 2.4 0.1	2.3 7.8 07/23 120.3 22.1 98.2 50.6 9.5 41.2 10.0 28.7 12.0 29.1 3.0 26.1 4.3 21.8 2.4 0.4	2.7 8.4 07/30 121.3 24.3 97.0 51.2 10.4 40.8 8.9 30.7 11.6 29.8 3.9 25.9 26.8 5.3 21.4 2.4 0.4	2.5 8.4 08/06 121.8 30.4 91.4 52.2 12.2 40.0 9.7 31.8 10.8 27.7 5.1 22.6 28.6 8.0 20.6 2.3 0.4	122.9 33.9 89.0 54.0 14.3 39.7 9.7 34.9 9.4 27.4 6.5 20.9 28.4 7.6 20.8 2.1 0.4	125.5 41.7 83.8 57.3 19.0 38.4 10.7 36.3 10.3 26.4 7.2 19.2 29.4 9.8 19.6 2.1 0.5	124.5 43.8 80.8 57.8 18.3 39.4 10.5 36.4 10.9 25.7 8.3 17.4 28.0 10.8 17.1 2.1 0.5			*

Note: PADD and sub-PADD data may not add to total due to independent rounding. Source: See page 28.

Figure 4. Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District, January 1992 to Present





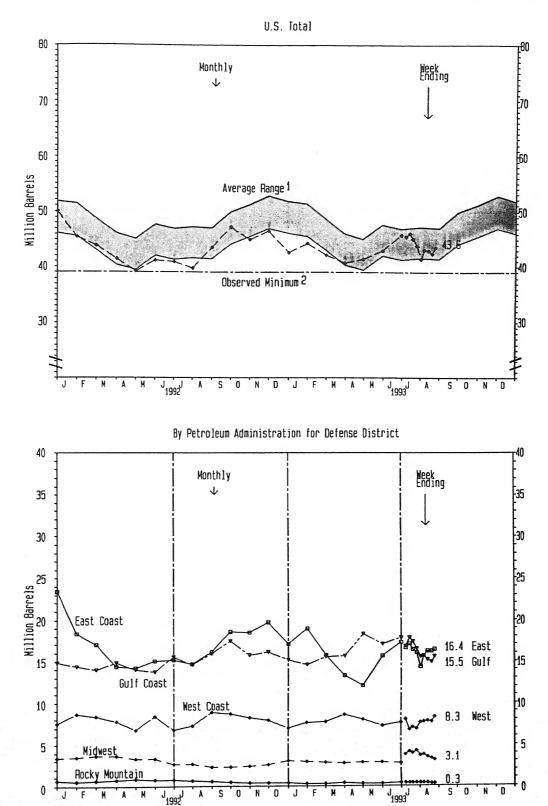
Average level and width of average range are based on 3 years of monthly data: January 1990 - December 1992. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.
 The observed minimum for distillate fuel oil stocks in the last 36-month period was 92.1 million barrels, occurring in April 1992.
 Source: See page 28.

Table 6. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (PADD), 1992 to Present (Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	D
1992												000 m NAS
Total U.S.	45.4	43.9	41.5	39.1	41.2	40.9	39.7	43.6	47.3	45.0	46,5	4
East Coast (PADD I)	18.4	17.1	14.4	14.3	15.1	15.2	14.7	16.1	18.5	18.4	19.7	1
New England (PADD IX)	1.9	2.0	1.7	1.5	1.4	1.5	1.5	1.5	1.8	2.3	2,5	
Central Atlantic (PADD IY)	13.5	12.4	10.1	10.2	10.8	10.7	10.7	11.9	13.6	13.9	14.2	10
Lower Atlantic (PADD IZ)	3.0	2.7	2.6	2.6	2.8	3.0	2.4	2.7	3.0	2.3	3.1	
Midwest (PADD II)	3.4	3.7	3.6	3.3	3.3	2.7	2.6	2.3	2.2	2.3	2.5	11111111111
Gulf Coast (PADD III)	14.4	14.0	14.9	14.0	13.7	15.5	14.6	15.9	17.4	15.7	16.1	1
Rocky Mountain (PADD IV)	0.6	0.6	0.7	0.8	0.8	0.7	0.7	0.5	0.5	0.4	0.4	
West Coast (PADD V)	8.7	8,4	7.8	6.8	8.4	6.8	7.3	8.8	8.7	8.2	7.9	
1993										Assessment of the second of th		
Total U.S.	44.2	42,1	40.7	41.4	43.0	45.8						
East Coast (PADD I)	18.9	15.7	13.3	12.1	15.6	17.2						
New England (PADD IX)	2.4	1.8	1.3	1.2	1.6	1.9						
Central Atlantic (PADD IY)	14.3	11.7	9.5	8.4	11.2	13.1						
Lower Atlantic (PADD IZ)	2.2	2.3	2.5	2.4	2.8	2.3						
Midwest (PADD II)	2.9	2.8	2.8	2.8	2.8	2.8						
Gulf Coast (PADD III)	14.6	15.5	15.6	18.2	17.0	17.8						
Rocky Mountain (PADD IV)	0.3	0.3	0.4	0.3	0.3	0.4						
West Coast (PADD V)	7.6	7.7	8.6	8.0	7.3	7.6						
Veek Endina:			or and a second			00000000000000000000 000						
993	07/02	07/09	07/16	07/23	07/30	08/06	08/13	08/20	08/27			
otal U.S.	45.6	46.1	45.2	43.9	41.5	43.2	43.0	42.4	43.6			
East Coast (PADD I)	16.6	17.0	16.4	16.0	14.3	15.6	16.2	16.2	16.4			
New England (PADD IX)	1.8	1.9	1.9	1.9	1.6	1.8	1.6	1.4	1.8			
Central Atlantic (PADD IY)	12.5	12.7	11.7	11.8	10.5	11.5	12.2	12.4	11.9			
Lower Atlantic (PADD IZ)	2.3	2.5	2.8	2.3	2.2	2.4	2.4	2.3				
Midwest (PADD II)	3.8	4.1	4.0	4.2	3.7	3.8	3.5	2.3 3.3	2.7			
Gulf Coast (PADD III)	16.8	17.8	17.3	16.5	15.5	15.6	3.5 15.2	3.3 14.9	3.1			
Rocky Mountain (PADD IV)	0.4	0.4	0.4	0.4	0.4	0.4	0.4	te a la visita a decaración de recordidade de decaración de la constitución de la constit	15.5			
West Coast (PADD V)		6.8	7.1	6.9	7.6	7.7	7.8	0.3 7.7	0.3 8.3			

Note: PADD and sub-PADD data may not add to total due to independent rounding. Source: See page 28.

Figure 5. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District, January 1992 to Pre



Average level and width of average range are based on 3 years of monthly data: January 1990 - December 1992. The seasonal pattern is based on monthly data. See Appendix A for further explanation.
 The observed minimum for residual fuel oil stocks in the last 36-month period was 39.1 million barrels, occurring in April 1992.
 Source: See page 28.

Figure 6. U.S. Imports of Petroleum Products by Product, January 1992 to Present

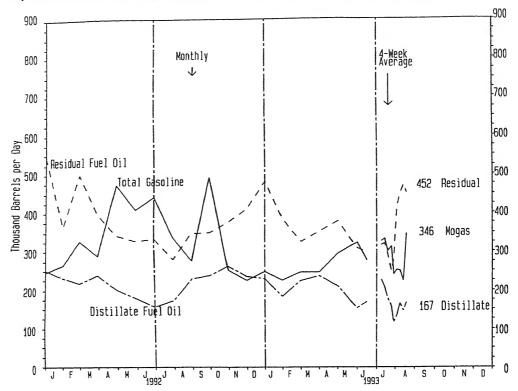


Table 7. U.S. Imports of Petroleum Products by Product, 1992 to Present (Thousand Barrels per Day)

/ear/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
992											
otal Motor Gasoline	264	328	289	471	409	441	338	276	491	252	225
Finished Leaded	0	0	0	0	0	0	0	0	0	0	0
Finished Unleaded	246	275	247	428	392	424	303	240	418	193	170
Blending Components	18	53	42	44	18	17	35	37	73	58	55
et Fuel	39	56	56	74	93	86	81	111	93	105	90
Pistillate Fuel Oil	232	217	238	202	179	157	172	229	237	263	236
lesidual Fuel Oil	364	498	397	342	328	334	280	347	349	376	411
other Petroleum Products ¹	858	649	768	876	753	756	811	840	789	814	789
993											
otal Motor Gasoline	226	246	245	294	324	277					
Reformulated	0	0	0	0	0	0					
Oxygenated	0	0	0	0	0	2					
Other Finished	204	216	198	253	308	249					
Blending Components	21	31	47	41	16	26					
et Fuel	89	110	102	88	75	111					
Distillate Fuel Oil	182	224	235	209	153	168					
0.05% Sulfur and under	41	58	64	89	91	81					
Greater than 0.05% Sulfur	141	166	171	120	62	87					
Residual Fuel Oil	383	325	352	377	308	299					
Other Petroleum Products ¹	793	870	894	819	940	715					
Average for Four-Week Period B	Endina:					100					
1993	07/02	07/09	07/16	07/23	07/30	08/06	08/13	08/20	08/27		
Total Motor Gasoline	328	333	301	313	239	252	249	224	346	-	
Reformulated	0	0	0	0	0	0	0	0	0		
Oxygenated	2	2	2	0	0	0	Ö	Ö	0		
Other Finished	294	301	266	274	212	217	223	174	287		
Blending Components Jet Fuel	32	30	33	39	27	35	26	51	59		
News 2	78	67	72	86	84	94	81	87	100		
Distillate Fuel Oil	225	207	179	158	115	135	165	146	167		
0.05% Sulfur and under	90	69	50	66	54	55	61	60	64		
Greater than 0.05% Sulfur	135	138	130	92	62	80	105	86	103		
Residual Fuel Oil	317	320	292	248	282	415	448	472	452		
Other Petroleum Products ¹	679	781	778	812	859	847	922	891	825		

Includes imports of kerosene, unfinished oils, liquefied petroleum gases, and other oils.

Note: Data may not add to total due to independent rounding.

Source: See page 28.

Figure 7. U.S. Imports of Crude Oil and Petroleum Products, January 1992 to Present

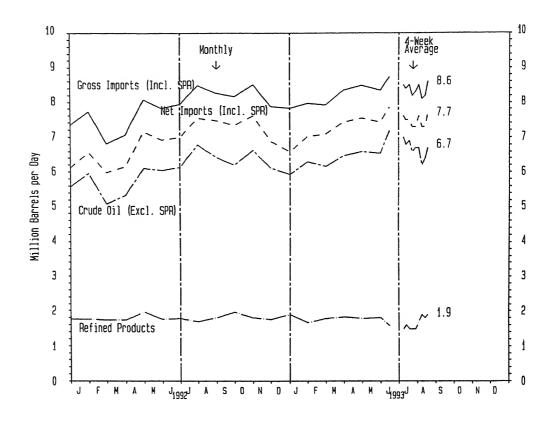


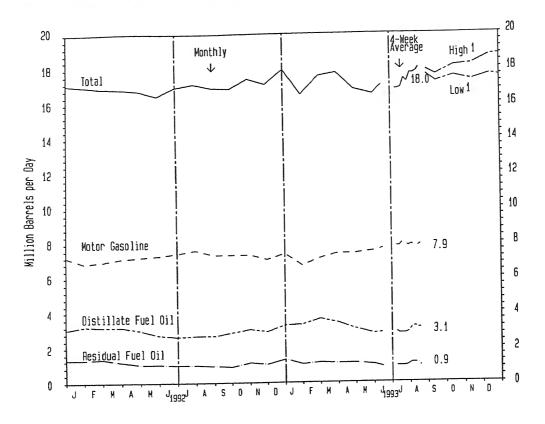
Table 8. U.S. Imports of Crude Oil and Petroleum Products, 1992 to Present (Million Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
1992			en er contente	dia manana makan ta a ta		venno en Erioteonia	Company of the Shape of	5. Aug 30 50 30 30 30 60 60 60 60 60 60 60 60 60 60 60 60 60		. Dogwyddiadau dai'i bai	paragraph propositions
Crude Oil (Excl. SPR)	6.0	5.1	5.3	6.1	6.1	6.1	6.8	6.4	6.2	6.6	6.1
SPR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Refined Products	1.8	1.7	1.7	2.0	1.8	1.8	1.7	1.8	2.0	1.8	1.8
Gross Imports (Incl. SPR)	7.7	6.8	7.1	8.1	7.8	7.9	8.5	8.3	8.2	8.5	7.9
Total Exports ¹	1.1	0.9	0.9	0.9	0.9	1.0	0.9	0.8	0.8	0.9	1.0
Net Imports (Incl. SPR)	6.6	6.0	6.2	7.2	6.9	7.0	7.6	7.5	7.3	7.6	6.9
1993											
Crude Oil (Excl. SPR)	6.3	6.2	6.5	6.6	6.5	7.2					
SPR	0.0	0.0	0.0	0.1	0.0	0.0					
Refined Products	1.7	1.8	1.8	1.8	1.8	1.6					
Gross Imports (Incl. SPR)	8.0	7.9	8.3	8.5	8.3	8.7					
Total Exports ¹	1.0	0,9	0.9	0.9	0.9	0.9					
Net Imports (Incl. SPR)	7.0	7.1	7.4	7.5	7.4	7.8					
Average for Four-Week Period	d Ending:										
1993	07/02	07/09	07/16	07/23	07/30	08/06	08/13	08/20	08/27		
Crude Oil (Excl. SPR)	7.0	6.8	6.9	6.6	6.7	6.7	6.2	6.4	6.7		
SPR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Refined Products	1.5	1.6	1.5	1.5	1.5	1.7	1.9	1.8	1.9		
Gross Imports (Incl. SPR)	8.5	8.4	8.5	8.2	8.3	_8.5	_8.1	_8.2	_8.6		
Total Exports ¹	E0.9	E _{0.9}	E _{0.9}	E _{0.9}	^E 0,8	E _{0.8}	E _{0.8}	^E 0.8	E _{0.8}		
Net Imports (Incl. SPR)	7.6	7.5	7.5	7.3	7.3	7.6	7.3	7.3	7.7		

Includes exports of crude oil and refined petroleum products. Crude oil exports are restricted to (1) crude oil derived from fields under the State waters Alaska's Cook Inlet, (2) certain domestically produced crude oil destined for Canada, and (3) shipments to U.S. territories. E=Estimate based on data published for the most recent month in the Petroleum Supply Monthly.

Note: Data may not add to total due to independent rounding. Source: See page 28.

U.S. Petroleum Products Supplied, January 1992 to Present Figure 8.



piected. See Appendix for explanation of assumptions used to derive values.

u.S. Petroleum Products Supplied, 1992 to Present lable 9. (Million Barrels per Dav)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	De
	60	7.0	7.1	7.2	7.3	7.5	7.6	7.4	7.3	7.3	7.1	7.
	6.9 1.5	1.4	1.4	1.4	1.3	1.4	1.4	1.6	1.4	1.5	1.5	1.
	3.2	3.2	3.2	3.0	2.8	2.7	2.7	2.7	2.9	3.1	2.9	3.
	3.2 1.3	1.3	1.2	1.1	1.0	1.0	1.0	0.9	0.9	1.1	1.0	1.
	4.2	4.0	4.0	4.0	4.0	4.4	4.4	4.3	4.3	4.5	4.5	4
ner Olls tat	17.0	16.9	16.8	16.8	16.5	17.0	17.1	16.9	16.9	17.4	17.1	17
93	en gran de <u>roman</u>		7.4	7.4	7.5	7.7						
hished Motor Gasoline	6.7	7.1	7. 4 1.5	1.4	1.4	1.5						
t Fuel	1.5	1.5 3.7	3.5	3.1	2.8	2.8						
stillate Fuel Oil	3,3	1.1	1.1	1.1	1.0	0.9						
esidual Fuel Oil	1.0	4.2	4.3	3.9	3.8	4.1						
ther Oils otal	3.9 16.5	17.6	17.8	16.8	16.5	17.0						
verage for Four-Week Pe	riod Ending:	07/00	07/16	07/23	07/30	08/06	08/13	08/20	08/27			1100
993	07/02	07/09	8.0	7.9	7.8	7.9	7.7	7.8	7.9			
inished Motor Gasoline'	7.8	7.8	1.5	1.5	1.5	1.5	1.5	1.7	1.6			
et Fuel	1,5	1.5		2.8	2.9	3.1	3.2	3.1	3.1			
istillate Fuel Oil	2.9	2.8	2.8	0.9	1.0	1.1	1.1	1.1	0.9			
lesidual Fuel Oil	0.9	0.9	0.9	4.3	4.0	4.1	4.2	4.2	4.5			
Other Oils	3.8	3.8	3.8		17.2	17.7	17.7	17.8	18.0			
otal	16.8	16.8	16.9	17.4	1/1600	Carried March		Services College			1 1	-

U.S. Refiner Acquisition Cost of Crude Oil, 1990 to Present (Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1990												
Domestic	20.75	20.75	19.32	17.37	16.45	15.06	15.86	22.96	30.14	33.32	30.75	26.46
Imported	20.51	19.78	18.94	16.66	16.07	15.15	16.54	24.26	29.88	32.88	30.19	25.56
Composite	20.64	20.31	19.14	17.05	16.27	15.11	16.19	23.55	30.03	33.14	30.52	26.09
1991												
Domestic	23.25	19.55	18.12	18.56	18.98	18.16	18.91	19,10	19.31	20.39	20.01	17.84
Imported	22.30	18.30	17.58	18.32	18.36	17.78	18.14	18.71	19.00	19.86	19.35	17.17
Composite	22.85	19.03	17.89	18.46	18.70	17.98	18.57	18.92	19.17	20.16	19.72	17.56
1992												
Domestic	16.75	16.49	16.81	17.88	18.86	20.13	20.42	19.84	19.88	19.64	18.90	17.85
Imported	16.10	16.00	16.36	17.37	18.79	19.83	19.74	19.25	19.26	19.34	18.40	16.94
Composite	16.47	16.28	16.62	17.66	18.83	19.99	20.10	19.56	19.59	19.49	18.66	17.43
1993												
Domestic	17.40	17.84	18.31	18.49	P _{18.43}							
Imported	16.78	17.41	17.82	18.35	P _{17.89}							
Composite	17.10	17.64	18.08	18.42	P18.16							

P=Preliminary.

U.S. Average Retail Selling Prices of Motor Gasoline and Residential Heating Oil, 1990 to Present Table 11. (Cents per Gallon, Including Taxes)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1990												
Motor Gasoline												anging received
Leaded Regular ²	100.6	101.1	99.9	102.7	104.4	107.7	108.9	119,8	129.7	135.4	135.1	133.5
Unleaded Premium	123.0	122.7	121.8	123.3	124.8	127.1	127.2	136.9	146.7	155.4	155.9	153.7
Unleaded Regular	104.2	103.7	102.3	104.4	1.06.1	108.8	108.4	119.0	129.4	137.8	137.7	135.4
All-Types	109.0	108.6	107.6	109.6	111.4	114.0	113.9	124.6	134.7	143.1	143.2	141.0
Residential Heating Oil ¹	114.0	96.5	94.9	93.2	90.7	86.4	83.7	98.8	114.2	125.8	124.1	119.7
1991												
Motor Gasoline												
Leaded Regular ²	124.6	113.7	104.7	106.2	NA	NA	NA	NA	NA	NA	NA	NA
Unleaded Premium	143.1	132.1	126.4	128.1	133.1	133.8	131.3	131.8	132.4	130.7	131.8	130.9
Unleaded Regular	124.7	114.3	108.2	110.4	115.6	116.0	112.7	114.0	114.3	112.2	113.4	112.3
All-Types	130.4	119.8	113.8	115.9	120.9	121.4	118.5	119.6	119.9	118.0	119.3	118.2
Residential Heating Oil ¹	116.8	110.3	102.6	96.9	92.5	89.3	86.6	87.0	89.6	94.0	97.9	95.9
1992												
Motor Gasoline			variable agreement and the	********* *** **********	000000000000000000000000000000000000000	000000040404040000000	000000000000000000000000000000000000000	0000000@191@1000.0.1000	SOCIOLO NEL PROPERTO DE CONTRACTO.	NÄ	NA	NA
Leaded Regular ²	NA NA	NA	NA	NA	NA	NA	NA .	NA 104.0	NA 104.6	134.5	135.1	133.0
Unleaded Premium	126.7	124.8	125.0	126.8	131.7	135.9	136.3	134.8	134.6	115.4	115.9	113.6
Unleaded Regular	107.3	105.4	105.8	107.9	113.6	117.9	117.5	115.8	115.8 122.2	121.9	122.3	120.1
All-Types	113.5	111.7	112.2	114.3	119.7	123.9	123.8	122.1 88.6	90.1	93.8	94.9	94.6
Residential Heating Oil ¹	94.1	94.1	93.0	92.5	92.3	92.2	90.4	0.00	90.1	90.0	54.5	34.0
1993												
Motor Gasoline												
Leaded Regular ²	NA	NA	NA	NA	NA	NA						
Unleaded Premium	131.3	130.1	129.4	130.4	131.9	132.1						
Unleaded Regular	111.7	110.8	109.8	111.2	112.9	113.0						
All-Types	118.2	117.2	116.3	117.5	119.3	119.4						
Residential Heating Oil ¹	94.3	94.6	95.4	92.5	P _{90.9}	NA						

¹ Residential heating oil prices do not include taxes.
2 The leaded regular motor gasoline price is no longer available from the Bureau of Labor Statistics (BLS). A mid-grade unleaded motor gasoline price will be published when the BLS makes them available.
NA=Not Available.
P=Preliminary.
Source: See page 28.

Table 12. World Crude Oil Prices¹ (Dollars per Barrel)

	Type of				In Eff	ect:			
Country	Crude/API Gravity ²	27 Aug 93	20 Aug 93	1 Jan 93	1 Jan 92	1 Jan 91	1 Jan 90	1 Jan 89	1 Jan 78
PEC									20020000000000000000000000000000000000
audi Arabia	Arabian Light 34°	15.05	15.60	16.80	15,90	24.00 22.00	18.40 17.55	13,15 12.30	12.70 12.32
audi Arabia	Arabian Medium 31	13.45	14.00	15.40	14.25	20.00	17.15	11.90	12.02
audi Arabia	Arabian Heavy 27°	12.25	12.80	14,40	14,45	24.65	19.05	13.70	13.2
bu Dhabi	Murban 39°	16.54	16.44	18.15	16.80	23.10	17,65	13.00	12.6
Jubai	Fateh 32°	14.70	15.15	16.15	14,65	24.40	18.30	13.45	13.1
)atar	Dukhan 40°	16.25	16.15	17.35	16.05	23.65	18.20	12.75	13,4
ran	Iranian Light 34°	15.45	15.35	16.70	15.50	22.90	17.55	12.45	12.4
an	Iranian Heavy 31°	13.65	14.10	15.40	13.80		17.33	14.40	13.1
an Da	Kirkuk Blend 36°	NA	NA NA	NA	NA	NA NA	17.35	12.30	12.2
ay (uwait	Kuwait Blend 31°	13.83	14.00	15.30	NA	NA 00.00		11.90	12.0
leutral Zone	Khafji 28°	12,05	12.00	13.80	14.45	20.00	17.05	16.10	14.1
lgeria	Saharan Blend 44°	17.46	17.42	18.60	18.80	28.85	21.15	15.05	15.1
	Bonny Light 37°	17,30	17.25	18.50	18.20	27.80	21.20		13.7
ligeria Umoria	Forcados 31°	17.35	17.30	17.95	18.10	27.30	21.35	15.95	13.7
ligeria	Es Sider 37°	16.25	16.20	17.55	17.20	26.90	20,40	15.40	
ibya	Minas 34°	17.30	17.50	19.10	18.65	26.50	18.55	15.50	13.5
ndonesia	Tia Juana Light 31°		16.97	17.97	19.67	28.62	24,69	12.27	13,5
enezuela	Bachaquero 24°	13.62	13.62	14.88	13.94	27.89	16.87	11.45	12.3
enezuela	Bachaquero 17°	11.50	11.50	12.75	10.45	24,45	15,00	10.00	11.8
enezuela	Mandji 30°	14.29	14.30	15.60	14.55	23.25	19.05	14.00	12.5
abon	Mariaji 30				4= 00	04.40	18.72	13.36	13.0
otal OPEC ³	NA	14.97	15.19	16.55	15.88	24.18	10.72	10.00	10.0
lon-OPEC							A2 AA	15.80	N.
Inited Kingdom	Brent Blend 38°	17.15	16.65	17.90	17.75	27.20	21.00	15.85	14.2
lorway	Ekofisk Blend 42°	17.15	17.10	18.15	18.00	27.25	20.75		14.2 N
anada	Mixed Blend 30°	20.17	19.54	22.55	20.46	26.07	19.25	12.53	
	Lloydminster 22°	15.33	14.63	15.95	13.00	19.27	14.98	9.97	13.
`anada							50000000000000000000000000000000000000		
anada Mayloo			15.19	17.25	15.80	24.80	19.90	14.53	
Nexico	Isthmus 33°	15.63	15.19		15.80 10.75	24.80 20.00	17.05	10.63	١
Nexico Nexico	Isthmus 33° Maya 22°	15.63 12.59	15.19 11.64	17.25	15.80	24.80 20.00 24.95	17.05 20.15	10.63 15.20	1
Mexico Mexico Golombia	Isthmus 33° Maya 22° Cano Limon 30°	15.63 12.59 16.06	15.19	17.25 12.50 16.58 15.62	15.80 10.75 15.73 13.94	24.80 20.00 24.95 22.87	17.05 20.15 18.81	10.63 15.20 13.56	۱ 12:
Mexico Mexico Golombia Ecuador	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30°	15.63 12.59 16.06 16.08	15.19 11.64 15.51 15.65	17.25 12.50 16.58 15.62	15.80 10.75 15.73	24.80 20.00 24.95 22.87 25.35	17.05 20.15 18.81 19.65	10.63 15.20 13.56 14.40	N 12.: N
féxico fexico colombia cuador ngola	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32°	15.63 12.59 16.06 16.08 15.95	15.19 11.64 15.51 15.65 15.90	17.25 12.50 16.58 15.62 17.35	15.80 10.75 15.73 13.94 16.65	24.80 20.00 24.95 22.87	17.05 20.15 18.81 19.65 20.15	10.63 15.20 13.56 14.40 14.90	N 12.3 N N
fexico fexico colombia cuador xngola Cameroon	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34°	15.63 12.59 16.06 16.08 15.95 15.95	15.19 11.64 15.51 15.65 15.90 15.90	17.25 12.50 16.58 15.62 17.35 17.35	15.80 10.75 15.73 13.94 16.65 16.65	24.80 20.00 24.95 22.87 25.35	17.05 20.15 18.81 19.65	10.63 15.20 13.56 14.40 14.90 12.75	N 12.0 N N 12.1
féxico fexico colombia cuador ingola Cameroon Egypt ⁴	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Biend 33°	15.63 12.59 16.06 16.08 15.95 15.95	15.19 11.64 15.51 15.65 15.90 15.90 13.60	17.25 12.50 16.58 15.62 17.35 17.35	15.80 10.75 15.73 13.94 16.65 16.65 15.20	24.80 20.00 24.95 22.87 25.35 25.85	17.05 20.15 18.81 19.65 20.15	10.63 15.20 13.56 14.40 14.90 12.75 13.40	N 12.3 N N 12.4 13.4
féxico fexico colombia cuador ingola Cameroon gypt ⁴ Oman	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34°	15.63 12.59 16.06 16.08 15.95 15.95 13.75	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65	17.05 20.15 18.81 19.65 20.15 16.75	10.63 15.20 13.56 14.40 14.90 12.75	12.6 12.6 12.6 12.6 13.6
féxico fexico colombia cuador ingola Cameroon gypt ⁴ Oman sustralia	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65 17.55	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35	24,80 20,00 24,95 22,87 25,35 25,85 24,25	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40	12.3 12.3 12.4 13.4 13.4 14.3
féxico fexico colombia cuador ingola Cameroon gypt ⁴ Oman sustralia Malaysia	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65 17.55	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75	17.05 20.15 18.81 19.65 20.15 16.75 18.05	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00	12.3 12.3 12.4 13.4 14.4 14.4
féxico fexico colombia cuador ingola cameroon gypt ⁴ Oman Australia falaysia Grunei	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44° Seria Light 37°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70 18.85	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65 17.55 19.70 18.85	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45 21.30	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75 36.50 36.40	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40	12.3 12.3 12.4 13.4 14.4 14.1
Mexico Mexico Colombia Colombi	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44° Seria Light 37° Export Blend 32°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70 18.85 15.25	15.19 11.64 15.51 15.65 15.90 15.90 15.65 17.65 17.55 19.70 18.85 14.90	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45 21.30 16.30	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95 22.85 16.55	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75 36.50 36.40 26.05	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65 19.20 19.20 20.25	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40 13.75 14.55	12.3 12.3 12.4 13.4 14.4 14.1
fexico fexico fexico cuador ungola cameroon cgypi ⁴ Dman uustralia falaysia drunel J.S.S.R. ⁵	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44° Seria Light 37°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70 18.85	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65 17.55 19.70 18.85 14.90 17.65	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45 21.30 16.30	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95 22.85 16.55 18.50	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75 36.50 36.40 26.05 26.10	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65 19.20 19.20 20.25 18.15	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40 13.75 14.55 15.30	12.0 12.0 13.0 13.0 14.0 14.0 13.0 13.0
féxico fexico colombia cuador ingola cameroon gypt ⁴ Oman custralia Alaysia Grunei J.S.S.R. ⁵ China	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44° Seria Light 37° Export Blend 32°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70 18.85 15.25	15.19 11.64 15.51 15.65 15.90 15.90 15.65 17.65 17.55 19.70 18.85 14.90	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45 21.30 16.30	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95 22.85 16.55	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75 36.50 36.40 26.05	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65 19.20 19.20 20.25	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40 13.75 14.55	12. 12. 13. 14. 14. 13. 13.
féxico fexico colombia cuador ingola cameroon gypt ⁴ Oman Australia falaysia Grunei	Isthmus 33° Maya 22° Cano Limon 30° Oriente 30° Cabinda 32° Kole 34° Suez Blend 33° Oman 34° Gippsland 42° Tapis Blend 44° Seria Light 37° Export Blend 32° Daqing 33°	15.63 12.59 16.06 16.08 15.95 15.95 13.75 15.75 17.65 19.70 18.85 15.25 17.60	15.19 11.64 15.51 15.65 15.90 15.90 13.60 15.65 17.55 19.70 18.85 14.90 17.65	17.25 12.50 16.58 15.62 17.35 17.35 14.75 16.65 18.60 21.45 21.30 16.30	15.80 10.75 15.73 13.94 16.65 16.65 15.20 15.20 21.35 22.95 22.85 16.55 18.50	24.80 20.00 24.95 22.87 25.35 25.85 24.25 23.65 26.75 36.50 36.40 26.05 26.10	17.05 20.15 18.81 19.65 20.15 16.75 18.05 19.65 19.20 19.20 20.25 18.15	10.63 15.20 13.56 14.40 14.90 12.75 13.40 16.00 12.40 13.75 14.55 15.30	12.: 12.: 12.: 13.: 14.: 14.: 14.: 13.:

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

2 An arbitrary scale expressing the gravity or density of liquid petroleum products.

3 Average prices (f.o.b.) weighted by estimated export volume.

4 On 60 days credit.

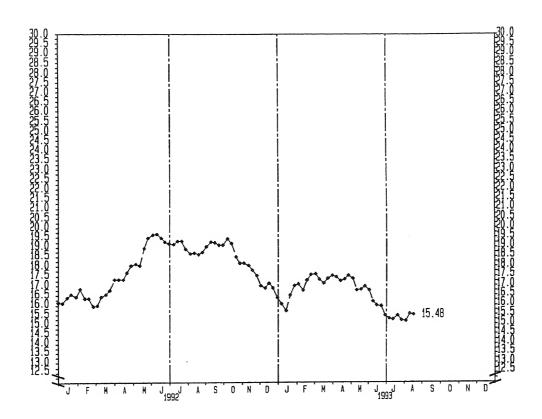
5 Price (CIF) to Mediterranean destinations; also called Urals.

6 Average prices (f.o.b.) weighted by estimated import volume.

NA=Not Applicable.

Source: See page 28.

Figure 9. World Crude Oil Price¹ (Dollars per Barrel)



¹ Average price (f.o.b.) of internationally traded oil only, weighted by estimated export volume. Source: See page 28.

Spot Market Product Prices¹, Rotterdam and New York Table 13. (Dollars per Barrel)

(Dollars F	er Barrel)				Davidual	Fuel Oil ³	
	Motor	Gasoline	Gas Oil/Hea	ating Oil ²	Residual	ruei Oii	
	Rotterdam	N.Y. ⁴				_	
	Unleaded	Unleaded	Rotterdam	N.Y. ⁴	Rotterdam	N.Y. ⁶	
	Regular ⁵	Regular	(0.3% Sulfur)	(0.2% Sulfur)	(1% Sulfur)	(1% Sulfur)	
Year/Month/Day	(91 RON)	(87 Octane)			14.64	15.50	
1992 Aug 28	23.92	26.27	23.39	25.56 26.16	14.79	16.00	
Sep 4	24.15	27.29	24.13	26.46	14.64	16.15	
Sep 11	24.03	26.00	25.20	26.77	15.09	16.85	
Sep 18	24.50	25,95	25.40 25.20	27.16	15.77	17.50	
Sep 25	24.50	25.07	25.20 25.34	27.25	17.19	17.60	
Oct 2	24.09	25.01 25.07	25.87	27.71	17.42	17.60	
Oct 9	24.09	25.67 25.64	26.88	28.23	17.42	18.00	
Oct 16	25.44	25.31	25.80	27.73	18.02	18.00	
Oct 23	23.56	25,43	25.34	27.29	17.57	17.90	
Oct 30	24.15	26.44	24.26	26.93	15.69	17.00	
Nov 6 Nov 13	23.86 23.97	23.21	24.80	26.81	15.62	16.35	
Nov 20	23.68	23.78	23.59	26.60	15.32	16.50	
Nov 27	23,45	23,29	23,59	26.44	14,94	16.40	
Dec 4	22.27	21.71	22.79	25.59	12.76	15.00	
Dec 11	21.34	21.74	23,06	25.12	12,46	13.50 13.75	
Dec 18	21.10	23.40	23.19	25.17	12.76	14.25	
Dec 25	21,34	22,91	23.46	25,54	12.76	15.00	
1993 Jan 1	21.57	22.65	23.46	25.26	12.91 13.36	15.00	
Jan 8	21.22	21.95	22.79	24.66		14.50	
Jan 15	20.87	21.60	22.52	24.18	13.81 14.41	14.35	
Jan 22	20.75	21.81	21.92	21,64	15.47	15.00	
Jan 29	21.45	23.45	22.92	24.44 -	15.62	15.00	
Feb 5	21.92	22.97	22.99	24,75	16.07	15.00	
Feb 12	22.04	22.14	23.06	24.54 24.24	15.62	14.60	
Feb 19	21.81	20.78	22.65	24.53	14.71	15.00	
Feb 26	21.92	21.84	23.46	25.39	15,17	15.50	
Mar 5	21.92	23.48	24.13 23.59	25.03	15.17	15.35	
Mar 12	22.16	22.24	23.86	25.30	15.24	15,65	
Mar 19	22.51	22.39 22.51	23.59	25.59	15.47	16.00	
Mar 26	22.63	24.97	23.99	25.26	15.77	16.00	
Apr 2	23,33	24.56	23.73	25.00	16.37	16.90	
Apr 9 Apr 16	23.56 23.68	25.12	24.66	24.99	16.37	17.00	
Apr 16 Apr 23	23.80	24.76	24.66	24.32	16.67	17.00	
Apr 30	23.80	25.52	24.80	24.47	17.27	16.85	
May 7	23.92	25.87	24.53	24.23	16.97	16.35	
May 14	24.15	24.69	23.73	23.96	17,12	16.00	
May 21	23.56	24.65	23.26	23.67	14.41	15.25	
May 28	23.45	24.14	22.79	23.48	14.86	14.85	
Jun 4	23.21	23.71	23.06	23.43	13.81	14.50	
Jun 11	23.45	22.73	22.52	23.36	13.66	14,65	
Jun 18	22.27	22.79	22.12	22.98	13.66	14.75 15.15	
Jun 25	21.86	22.85	21.85	22.84	13,96	15.00	
Jul 2	21.45	22.40	21.72	22.66	13.66	15.15	
Jul 9	21.22	21.64	21.58	22.40	15.32	15.25	
Jul 16	21.57	21.67	21.45	22.18	15.47 14.56	14.75	
Jul 23	20.75	21.47	21,45	22.04	14.71	14.25	
Jul 30	20.87	21.60	21.72	22.20	14.86	13.85	
Aug 6	20.40	21,42	21.18	22.09	13.81	13.50	
Aug 13	20.87	23.59	21.31	22.47 22.55	13.81	13.75	
Aug 20	20,98	22.22	21.65	22.69	13.81	14.25	
Aug 27	20.75	22.05	21.58	££.00	, 5.0 1		

See Appendix A for explanation of spot market product prices and coverage.

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Refers to No. 2 Heating Oil.

Refers to No. 6 Oil.

New York Harbor Reseller Barge Prices.

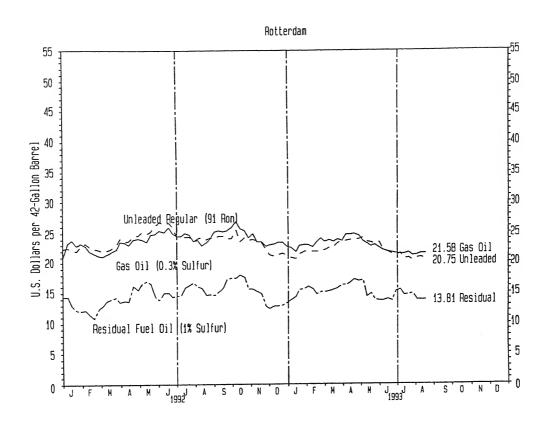
New York Harbor Reseller Barge Prices.

Refers to Research Octane Number (RON) only. European unleaded regular motor gasoline of 91 RON is approximately equivalent to a U.S. antiknock index of 87 octane.

⁶ East Coast Cargoes.

Source: See page 28.

Figure 10. Spot Market Product Prices, Rotterdam and New York



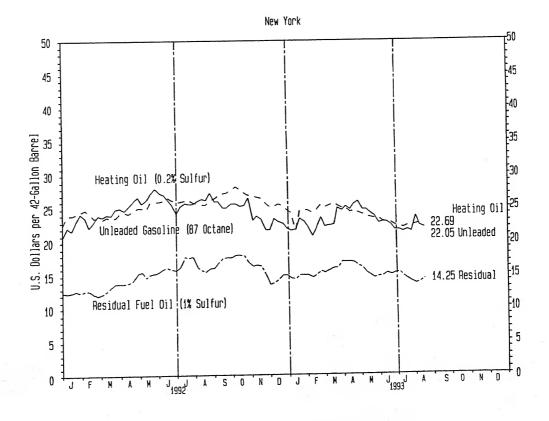


Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (Thousand Barrels per Day Except Where Noted)

(Thousand Barrels per Day Except Where Noted)		00/40/00	08/20/93	08/27/93
07/30/93	08/06/93	08/13/93		
Crude Oil Production Domestic Production	^E 6,753	^E 6,761	^E 6,774	^E 6,790
Refinery Inputs and Utilization	14,229	14,072	13,986	13,978
East Coast (PADD I) 1,413	1,466	1,365	1,414 3,197	1,378 3,206
Midwest (PADD II)	3,200 6,526	3,217 6,379	6,313	6,253
Rocky Mountain (PADD IV) 477	463	460 0.651	472 2,590	490 2,651
West Coast (PADD V) 2,633	2,574 14,417	2,651 14,254	14,185	14,213
Fast Coast (PADD I) 1,405	1,442	1,342 3,255	1,376 3,256	1,353 3,261
Midwest (PADD II) 3,237	3,256 6,610	6,487	6,443	6,410
Rocky Mountain (PADD IV) 47.1	465	462 2,708	475 2,635	492 2,697
West Coast (PADD V) 2,695 Operable Capacity (Million Barrels per Day) 15.2	2,644 15.2	15.2	15.2	15.2
Percent Utilization 94.5	95.1 14.9	94.1 14.9	93.6 14.9	93.6 15.0
Operating Capacity (Million Barrels per Day) 14.9 Percent Utilization 95.9	96.6	95.5	95.0	94.7
Production by Product				7 oct
Finished Motor Gasoline 7,313	7,305 718	7,205 700	7,378 674	7,265 677
East Coast (PADD I) 786 Midwest (PADD II) 1,681	1,781	1,834	1,807	1,822 3,215
Gulf Coast (PADD III) 3,287	3,275 239	3,221 223	3,336 265	268
West Coast (PADD V) 1,309	1,292	1,227 0	1,296 0	1,282 0
Reformulated 0	0	0	0	0
Midwest (PADD II)	<u>o</u>	0 0	0 0	0
Gulf Coast (PADD III) 0 Rocky Mountain (PADD IV) 0	0 0	0	Ö	0
West Coast (PADD V)	0 74 1	0 825	0 80e	900
Fast Coast (PADD I) 29	29	29	29 516	31 600
Midwest (PADD II) 562	548 72	572 126	258	166
Rocky Mountain (PADD IV)	15 77	12 86	12 93	15 88
West Coast (PADD V) 77 Other Finished 6,555	6,564	6,380	6,470	6,365
East Coast (PADD I) 757	689 1,233	671 1,262	645 1, 2 91	646 1,222
Gulf Coast (PADD III) 3,212	3,203	3,095	3,078 253	3,049 253
Rocky Mountain (PADD IV) 235	224 1,215	211 1,141	1,203	1,194
Jet Fuel 1,504	1,491	1,487 111	1,420 115	1,358 73
Naphtha-Type 116 Kerosene-Type 1,388	121 1,370	1,376	1,305	1,285
East Coast (PADD I) 85	67 207	70 245	57 197	81 149
Gulf Coast (PADD III) 685	661	623	613	597 32
Rocky Mountain (PADD IV) 28	26 409	35 403	18 420	426
Commercial 1,287	1,293	1,272	1,255 56	1,192 81
East Coast (PADD I) 72 Midwest (PADD II) 198	65 204	64 242	194	147
Gulf Coast (PADD III) 633	626	576 35	576 18	554 32
Rocky Mountain (PADD IV) 28 West Coast (PADD V) 356	26 372	355	411	378
Military 101	77	104 6	50 1	93 0
East Coast (PADD I) 13 Midwest (PADD II) 1	2 3	3	3	- 2
Gulf Coast (PADD III) 52	35 0	47 0	37 0	43 0
Rocky Mountain (PADD IV) 0 West Coast (PADD V) 35	37	48	9	48
	1.2			

See footnotes at end of table.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued)
(Thousand Barrels per Day Except Where Noted)

08/27/9	08/20/93	08/13/93	08/06/93	07/30/93
3,17	3,082	*		on by Product
43	424	3,157 447	3,356 415	Fuel Oil 3,384
70	664	739	768	asi Coasi (r ADD I)
1,45 1 ²	1,436	1,421	1,661	Aidwest (PADD II) 754 Bulf Coast (PADD III) 1,629
43	125	107	115	Rocky Mountain (PADD IV)
1,3	433 1,207	443 1,016	397	Vest Coast (PADD V) 453
17	101	1,016	1,287 142	6 Sulfur and under 836
2	267	138	221	asi Coasi (FADD I)
6-	583	560		Midwest (PADD II) 94 Gulf Coast (PADD III) 481
23	31	24	28	Rocky Mountain (PADD IV) 25
1,8	225 1,875	196	169	West Coast (PADD V)
25	323	2,141 349	2,069 273	er than 0.05% Sulfur 2,548
4:	397	601	273 547	east Coast (FADD I)
80	853	861	934	Midwest (PADD III) 660 Guif Coast (PADD III) 1,148
20	94	83	87	Rocky Mountain (PADD IV)
7:	208 788	247	228	West Coast (PADD V)
	786 97	732 106	764	Fuel Oil 774
	57 57	53	99 52	East Coast (PADD I)
2	313	301	283	MICHABLE ADD III
	7	3	6	Guif Coast (PADD III) 303 Rocky Mountain (PADD IV) 7
2	314	269	324	West Coast (PADD V) 307
345	343.8	348.5	650.6	(Million Barrels)
15	15.8	16.4	353.0 16.3	352.2
78	79.7	77.2	79.3	Coast (PADD I) 15.8
17	170.6	175.8	174.1	rest (PADD II) (9.1 Coast (PADD III) 175.8
1° 69	11.5	11.6	11.9	ty Mountain (PADD IV)
583	66.2 583.8	67.5 583.6	71.4	Coast (PADD V) 69.9
20 ⁻	202.0	207.7	583.3 209.1	582.9
5	58.2	59.4	60.9	otor Gasoline 215.0
	4.7	4.7	5.8	ast Coast (PADD I) 62.8 New England (PADD IX) 5.3
3(2:	30.4 23.1		30.7	Central Atlantic (PADD IY) 32.6
5	23.1 54.1		24.4	Lower Atlantic (PADD IZ) 24.9
5	57.7	00/00/00/00/00/00/00/00/00/00/00/00/00/	54.7 61,4	fidwest (PADD II) 55.1
_				Gulf Coast (PADD III) 62.8
2	27.1	26.5	26,5	locky Mountain (PADD IV) 5.9 Vest Coast (PADD V) 28.4
16	166.0 0.0		173.4	d Motor Gasoline 176.8
			0.0	ormulated 0.0
programme and a second	0.0	363633354465556666666666666666666666		ast Coast (PADD I) 0.0
	0.0			/idwest (PADD II) 0.0
80080800000000000000000000000000000000	0.0	0.0	8858556644466546656666600000000000000000	oulf Coast (PADD III) 0.0 Rocky Mountain (PADD IV) 0.0
		0.0	0.0	Vest Coast (PADD V)
			6.7	genated 6.3
representation representation of the research of the	1.4	About the second		East Coast (PADD I)
	1.9			/idwest (PADD II)
· 	0.0	0.1		2011 20005 (17, 22, 23, 23, 23, 23, 23, 23, 23, 23, 23
16		, 0.8	0.7	Rocky Mountain (PADD IV) 0.0 West Coast (PADD V) 0.5
			166.6	er Finished 170.5
	060000000000000000000000000000000000000	ON A CONTRACTOR OF THE PARTY OF		East Coast (PADD I) 54.2
		•		Midwest (PADD II) 45.0
	3.7	\$10,000,000,000,000,000,000,000,000,000,	\$69000000000000000000000000000000000000	Gulf Coast (PADD III) 46:0
	19.3	19.1		Rocky Mountain (PADD IV) 4.4 Nest Coast (PADD X) 20.9
	36.1		35.7	

See footnotes at end of table.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued) (Thousand Barrels per Day Except Where Noted)

(Thousand Barrels per Day Except	07/30/93	08/06/93	08/13/93	08/20/93	08/27/9
Obs. Jos. (Million Porrole)		20,00,00			-5/21/5
Stocks (Million Barrels) Jet Fuel	46.6	46.9	46.4	43.6	44.
Naphtha-Type	3.7	4.0	4.1	3.8	3.9
Kerosene-Type East Coast (PADD I)	42.9 12.1	42.9	42.3	39.8 10.4	40,2
Midwest (PADD II)	8,3	11.6 8.8	11.9 8.4	7.6	10. ⁻ 7.4
Gulf Coast (PADD III)	14.9	14.8	14.3	14.4	15.0
Rocky Mountain (PADD IV) West Coast (PADD V)	0.6 7.1	0.5 7.3	0.5 7.2	0.5 6.9	0.9 7.1
Distillate Fuel Oil	121.3	121.8	122.9	125.5	124.
East Coast (PADD I) New England (PADD IX)	51.2 8.9	52.2 9.7	54.0 9.7	57.3 10.7	57. 10.
Central Atlantic (PADD IY)	30.7	31.8	34.9	36.3	36.
Lower Atlantic (PADD IZ) Midwest (PADD II)	11,6	10.8	9,4	10.3	10.
Gulf Coast (PADD III)	29.8 26.8	27.7 28.6	27.4 28,4	26.4 29.4	25. 28.
Rocky Mountain (PADD IV)	2.4	2.3	2.1	2.1	2.
West Coast (PADD V) 0.05% Sulfur and under	11,2 24.3	11.0 30.4	11,0 33.9	10.3 41.7	11. 43.
East Coast (PADD I)	10.4	12.2	14,3	19.0	18
New England (PADD IX) Central Atlantic (PADD IY)	1.4	1.6	2.1	3.3	2
Lower Atlantic (PADD IZ)	7.8 1.2	9,3 1.3	10.9 1.3	13,0 2.7	11 4,
Midwest (PADD II)	3.9	5.1	6.5	7.2	8,
Gulf Coast (PADD III) Rocky Mountain (PADD IV)	5.3 0.4	8.0 0.4	7.6 0.4	9,8 0,5	10. 0.
West Coast (PADD V)	4.2	4.7	5.2	5.2	5.
Greater than 0.05% Sulfur East Coast (PADD I)	97.0 40.8	91.4 40.0	89.0 39.7	83.8	80
New England (PADD IX)	40.6 7.5	8,0	39.7 7.6	38.4 7.4	39. 7.
Central Atlantic (PADD IY)	23.0	22.4	24.0	23.3	25.
Lower Atlantic (PADD IZ) Midwest (PADD II)	10.4 25.9	9.5 22.6	8.1 20.9	7.7 19.2	6. 17.
Gulf Coast (PADD III)	21.4	20.6	20.8	19.6	17.
Rocky Mountain (PADD IV) West Coast (PADD V)	2.0 6.9	1.9 6.2	1.7 5.8	1.7 5.0	1. 5.
sidual Fuel Oil	41.5	43.2	43.0	42.4	43.
East Coast (PADD I) New England (PADD IX)	14.3 1.6	15.6 1.8	16.2 1.6	16.2 1.4	16.
Central Atlantic (PADD IY)	10.5	11.5	12.2	12.4	1, 11,
Lower Atlantic (PADD IZ) Midwest (PADD II)	2.2	2.4	2.4	2.3	2.
Gulf Coast (PADD III)	3. 7 15.5	3,8 15.6	3.5 15.2	3,3 14.9	3. 15.
Rocky Mountain (PADD IV)	0.4	0.4	0.4	0,3	0.:
West Coast (PADD V) inished Oils	7.6 101.8	7.7 103.3	7.8 104.0	7.7 104.4	8.: 104.:
er Oils	209.7	211.3	212.7	214.1	218.5
al Stocks Excl SPR al Stocks Incl SPR	1,088.1 1,671.1	1,088.6 1,672.0	1,085.3	1,075.8	1,081.6
orts	1,071.1	1,072.0	1,668.9	1,659.6	1,665.
al Crude Oil Incl SPR	6,369	6,784	6,277	5,974	7,698
Crude Oil Excl SPR	6,369	6,784	6,277	5,974	7,698
East Coast (PADD I) Midwest (PADD II)	1,267 931	1,307 780	1,358 669	1,203 728	1,574 724
Gulf Coast (PADD III)	3,949	4,385	3,819	3,650	5,270
Rocky Mountain (PADD IV) West Coast (PADD V)	74 148	88 224	79	89	76
SPR	. 0	224 0	352 0	304 0	54 C
al Motor Gasoline	93	356	204	243	580
Reformulated Dxygenated	0	0	0	0	0
Other Finished	93	320	199	82	548
Blending Components	0	36	5	161	32
to an any transport of the second of the sec					

See footnotes at end of table.

Table 14. U.S. and PADD Weekly Estimates, Most Recent 5 Weeks (continued) (Thousand Barrels per Day Except Where Noted)

	07/30/93	08/06/93	08/13/93	08/20/93	08/27/93
mports				400	107
let Fuel	53	69	61	163	37
Naphtha-Type	13	0	0	400	70
Kerosene-Type	40	69	61	163	142
Distillate Fuel Oil	59	201	215	109 62	48
0.05% Sulfur and under	32	80	65	62 47	94
Greater than 0.05% Sulfur	27	121	150	320	287
Residual Fuel Oil	366	814	388	520 674	82
Other	1,084	849	955	A CONTRACTOR OF THE PARTY OF THE PARTY AND A STATE OF THE PARTY AND A S	1,937
Total Refined Products Imports	1,655	2,289	1,823	1,509 7,483	9,63
Gross Imports (Incl SPR)	8,024	9,073	8,100	6,638	8,819
Net Imports (Incl SPR)	7,182	8,228	7,255	0,000	and the second of the second
Exports		=	E845	E ₈₄₅	E ₈₁
Total	E842	E845	E ₁₀₈	E ₁₀₈	E ₈₁ E ₁₁
Crude Oil	E ₁₀₇	E108	=108 E 737	E737	E70
Products	^E 735	E ₇₃₇	131	131	20.5 (S)
Products Supplied				8,187	7,629
Finished Motor Gasoline	7,336	8,033	7,581	With the State of	1,39
Jet Fuel	1,623	1,500	1,602	1,964 145	10
Naphtha-Type	173	70	100		1,28
Kerosene-Type	1,450	1,430	1,502	1,819	3,30
Distillate Fuel Oil	3,152	3,338	3,061	2,672 1,016	64
Residual Fuel Oil	1,294	1,146	950 4 557	4,351	4,35
Other Oils	3,312	4,579	4,557		17,33
Total Products Supplied	16,717	18,595	17,752	18,190	,,,,,

E=Estimate based on data published for the most recent month in the *Petroleum Supply Monthly* except for exports and crude oil production. See Appendix Note: Due to independent rounding, individual product detail may not add to total. Source: See page 28.

Weather Summary, Selected U.S. Cities (Population Weighted Cooling Degree-Days¹)

Weather data reported in the Weekly Petroleum Status Report are taken directly from a computerized system implemented by the National Oceanic and Atmospheric Administration, Department of Commerce. The National Oceanic and Atmospheric Administration (NOAA)/NWS, as a U.S. Government Agency, does not endorse any consumer information services.

The weather for the Nation, as measured by population-weighted cooling degree-days from January 1, 1993, through August 28, 1993, has been 24 percent warmer than last year and 6 percent warmer than normal.

U.S. Total Cooling Degree-Days (Population Weighted) and by City

				Percent Change				
	1993	1992	Normal	1993 vs. 1992	1993 vs. Normal			
January 1 - December 31		1,026	1,158					
lanuary 1 - August 28	982	794	923	24	6			
Cities								
Albuquerque Amarillo	1,226	955	1,088	28	13			
Arianilo Asheville	1,112 906	864 619	1,199 703	29 46	-7 29			
Atlanta	1,789	1,329	1,338	35	34			
Billings	202	395	495	-49	-59			
Boise	388	801	645	-52	-40			
loston Juffalo	749	466	603	61	24			
chaid Theyenne	574 172	250 140	425 280	130 23	35 -39			
hicago	686	375	645	83	-59 6			
incinnati	1,029	619	873	66	18			
leveland	688	401	523	72	32			
olumbia, SC enver	1,823	1,516	1,628	20	12			
erver es Moines	567 749	453 570	597 896	25 31	-5			
etroit	751	325	540	131	-16 39			
argo	337	249	447	35	-25			
artford	707	396	602	79	17			
ouston Icksonville	2,193	2,048	2,055	7	7			
ansas City	1,947 1,092	1,972 719	1,840 1,145	-1 52	6 -			
is Vegas	2,503	2,616	2,371	5∠ -4	-5 6			
s Angeles	458	589	427	-22	6 -5 6 7			
emphis	1,843	1,560	1,666	18	11			
ami Iwaukee	3,072	2,847	2,751	8	12			
iwaukee nneapolis	591 442	306 304	428 611	93	38			
ontgomery	1,828	304 1,502	1,767	45 22	-28 3			
w York	1,147	817	883	40	30			
dahoma City	1,560	1,234	1,548	26	1			
naha iladelphia	788 1 206	563	1,035	40	-24			
oenix	1,296 3,341	883 3,394	912 2,784	47 -2	42 20			
tsburgh	823	459	550	79	50			
rtland, ME	378	200	239	89	58			
ovidence	742	447	510	66	45			
leigh chmond	1,405 1,344	1,081	1,158	30	21			
Louis	1,397	972 1,128	1,102 1,224	38 24	22 14			
lem, OR	145	384	202	-62	-28			
It Lake City	612	1,028	861	- 4 0	-29			
n Francisco	193	113	39	***	***			
attle reveport	86 1,886	258	155	-67	-45			
shington, DC	1,404	1,688 986	1,898 1,182	12 42	-1 19			

Table 16. U.S. Petroleum Balance Sheet, Week Ending 08/27/93

able 16. U.S. Petroleum Balance Sheet, Week Endi	We			Cumu Daily Av 238 D		
etroleum Supply	08/27/93	08/20/93	Difference	1993	1992	Difference
housand Barrels per Day)						
rude Oil Supply	0.700	6 774	16	6,860	7,227	-367
Description!	6,790	6,774		6,469	5,910	559
Net Imports (Including SPR)*	7,586	5,866	1,720		5,987	587
' - I - I - /P. I - I - Alica (SDD)	7,698	5,974	1,724	6,574		12
1	0	0	0	18	6	
	112	108	4	123	83	40
5) Exports	-12	-24	12	-39	-6	-33
SPR Stocks Withdrawn (+) or Added (-)	-194	675	-869	-114	-18	-96
7) Other Stocks Withdrawn (+) Or Added (-)			2	-10	-14	4
n and the Cumplied and Losses	-8	-10		425	263	162
Unaccounted-for Crude Oil ³	-184	704	-888	420	200	
10) Crude Oil Input to Refineries	13,978	13,986	-8	13,593	13,362	231
au aumh						470
Other Supply (11) Natural Gas Liquids Production	1,859	1,830	29	1,857	1,687	170
11) Natural Gas Liquids Production	82	112	-30	156	104	52
12) Other Liquids New Supply	8	10	-2	10	14	-4
to) Crude Oil Product Supplied	_		-6	772	769	3
Broossing Gain	800	806		964	933	31
Art Product Imports*	1,233	772	461		1,779	-41
Duratural Incomparion	1,937	1,509	428	1,738		-72
Desduct Experto ⁴	704	737	-33	774	846	
(17) Product Exports	-630	674	-1,304	-190	9	-199
(19) Total Product Supplied for Domestic Use	17,330	18,190	-860	17,162	16,878	284
Burdada Cumplind						400
Products Supplied (20) Finished Motor Gasoline ⁶	7,629	8,187	-558	7,434	7,251	183
(20) Finished Motor Gasoline	105	145	-40	124	147	-23
(21) Naphtha-Type Jet Fuel	1,285	1,819	-534	1,366	1,281	85
(22) Kerosene-Type Jet Fuel	•		633	3,134	2,946	188
(02) Distillate Fuel Oil	3,305	2,672		1,010	1,100	-90
(24) Residual Fuel Oil	649	1,016	-367	4,094	4,153	-59
(25) Other Oils ⁷	4,356	4,351	5			284
(26) Total Products Supplied	17,330	18,190	-860	17,162	16,878	204
Total Net Imports	8,819	6,638	2,181	7,433	6,843	590
					Difference	From
Petroleum Stocks	08/27/93	08/20/93	08/27/92	Previo	us Week	Year Ago
(Million Barrels) Crude Oil (Excluding SPR) ⁸	345.1	343.8	328.9		1.3	16.2
Crude Oil (Excluding SPR)	201.2	202.0	203.3		-0.8	-2.1
Total Motor Gasoline		0.0	0.0		0.0	
Reformulated	0.0		0.0		-2.6	-
Oxygenated	4.4	7.0			3.6	
Other Finished	162.5	158.9	0.0		-1.7	-0.2
Blending Components	34.4	36.1	34.6			-0.7
Naphtha-Type Jet Fuel	3.9	3.8	4.6		0.1	-0.7
Naphtha-Type det Fuel	40.2	39.8	41.0		0.4	
Kerosene-Type Jet Fuel	124.5	125.5	121.5		-1.0	3.0
Distillate Fuel Oil		41.7	0.0		2.1	
0.05% Sulfur and under	43.8		0.0		-3.0	
Greater than 0.05% Sulfur	80.8	83.8			1.2	0.6
Residual Fuel Oil	43.6	42.4	43.0		0.2	5.9
Unfinished Oils	_104.6	_104.4	98.7			8.8
Other Oils	E _{218.5}	E214.1	209.7		4.4	0.0
	4 004 0	1,075.8	1,050.6		5.8	31.0
Total Stocks (Excluding SPR)	1,081.6	•	570.0		0.0	13.8
Crude Oil in SPR	583.8	583.8			5.9	44.9
Total Stocks (Including SPR)	1,665.5	1,659.6	1,620.6		3.3	

includes lease condensate.

Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

Includes an estimate of minor product stock change based on monthly data. Includes field production of ethanol in 1993.

Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

9 Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and alcohol, aviation gasoline. blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils. For the current 2 weeks, stocks of these minor products are estimated from monthly data. (See Glossary: Stock change (Refined Products)).

EEEstimate based on data published for the most recent month in the *Petroleum Supply Monthly*, except for exports and crude oil production. See Appendix for explanation of estimates and crude oil production.

for explanation of estimates of exports and crude oil production.

Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 28.

SOURCES

Table 1

Current Year Data: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804; EIA, Petroleum Supply Monthly; and EIA, Office of Oil and Gas.

Previous Year Data: Estimates based on EIA, Petroleum Supply Annual.

Table 2

1992, EIA, Petroleum Supply Annual; 1993, EIA, Monthly Data: Petroleum Supply Monthly, except for operable capacity for January 1993 which is from the Petroleum Supply Annual, 1992.

Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

Figure 1

1992, EIA, Petroleum Supply Annual; 1993, EIA, Monthly Data: Petroleum Supply Monthly, except for operable capacity for January 1993 which is from the Petroleum Supply Annual, 1992.

Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

Table 3

1992, EIA, Petroleum Supply Annual; 1993, EIA, Monthly Data: Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802, and -803.

Figure 2

· Data for Ranges and Seasonal Patterns: 1985-1991, EIA, Petroleum Supply Annual; 1992, EIA, Petroleum Supply

1992, EIA, Petroleum Supply Annual; 1993, Monthly Data:

Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802 and -803.

Table 4

1992, EIA, Petroleum Supply Annual; 1993, EIA, Monthly Data: Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 3

 Data for Ranges and Seasonal Patterns: 1985-1991, EIA, Petroleum Supply Annual; 1992, EIA, Petroleum Supply Monthly.

1992, EIA, Petroleum Supply Annual; 1993, Monthly Data:

Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 5

1992, EIA, Petroleum Supply Annual; 1993, EIA, Monthly Data: Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 4

Data for Ranges and Seasonal Patterns: 1985-1991, EIA, Petroleum Supply Annual; 1992, EIA, Petroleum Supply

1992, EIA, Petroleum Supply Annual; 1993, Monthly Data:

Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 6

1992, EIA, Petroleum Supply Annual; 1 Monthly Data: Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data co on Forms EIA-800, -801, and -802.

Figure 5

Data for Ranges and Seasonal Patterns: 1985-1991, EIA, Petroleum Supply Annual; 1992, EIA, Petroleum Supply Monthly.

1992, EIA, Petroleum Supply Annual; 1 Monthly Data:

Petroleum Supply Monthly.

Week-Ending Stocks: Estimates based on weekly data or on Forms EIA-800, -801, and -802.

Figure 6 and Table 7

1992, EIA, Petroleum Supply Annual; Monthly Data: Petroleum Supply Monthly.

Four-Week Averages: Estimates based on weekly data c on Form EIA-804.

Figure 7 and Table 8

1992, EIA, Petroleum Supply Ammual; Monthly Data: Petroleum Supply Monthly.

Four-Week Averages: Estimates based on weekly clata c on Form EIA-804.

Figure 8 and Table 9

1992, EIA, Petroleum Supply Ammual Monthly Data: Petroleum Supply Monthly.

Four-Week Averages: Estimates based on weekly data (on Forms EIA-800, -801, -802, -803, and -804.

Projections: EIA, Office of Energy Markets and Encl Us (August 1993).

Table 10

Refiner Acquisition Cost of Crude Oil: Form EIA-14, R Monthly Cost Report.

Table 11

Motor Gasoline - Bureau of Labor Statistics. See glossa description for Retail Motor Gasoline Prices.

Residential Heating Oil - Forms EIA-782A, Monthly Pe Product Sales Report, and EIA-782B, Monthly No. 2 D Sales Report.

Table 12 and Figure 9

EIA, Office of Energy Markets and End Use, Energy M and Contingency Information Division.

Platt's Oilgram Price Report.

Petroleum Intelligence Weekly.

Bloomberg Oil Buyers' Guide.

Oil and Gas Journal.

Table 13 and Figure 10

Bloomberg Oil Buyers' Guide.

Table 14

Estimates based on weekly data collected on Forms El -801, - 802, -803, and -804.

Table 16

Current Year Data: Estimates based on weekly data co Forms EIA-800, -801, -802, -803, and -804; EIA, Petri Supply Monthly; and EIA, Office of Oil and Gas.

Previous Year Data: Estimates based on EIA, Petrolei

Annual.

Appendix A

Explanatory Notes

EIA Weekly Data: Survey Design and Estimation Methods

The Weekly Petroleum Supply Reporting System (WPSRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPSRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

Sample Frame

The sample of companies that report weekly in the WPSRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The EIA-800 sample frame includes all operating and idle petroleum refineries and blending plants in the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, Guam and other U.S. possessions. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its possessions that have total bulk storage capacity of 50,000 barrels or more, or that receive petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the 50 States and the District of Columbia that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store 1,000 barrels or more of crude oil. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water in the 50 States and the District of Columbia. The EIA-804 sample frame includes all importers of record of crude oil and petroleum products into the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands and other U.S. possessions, as well as imports from Puerto Rico, the Virgin Islands and other U.S. possessions into the 50 States and the District of Columbia.

Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during

some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Weekly Form	Monthly Frame Size	Weekly Sample Size
Refiners (Refineries)	EIA-800	168(250)	59(155)
Bulk Terminals	EIA-801	331	78
Product Pipelines	EIA-802	81	46
Crude Oil Stock Holders	EIA-803	162	77
Importers	EIA-804	851	82

Collection Methods

Data are collected by mail, mailgram, telephone, Telex, Telefax, and electronic transmission on a weekly basis. All canvassed firms must file by 5 p.m. on the Monday following the close of the report week, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, explicit imputation is done for companies which have not yet responded. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, Ws.) Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, Ms.) Finally, let Mt be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, Wt, is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values.

Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800, 75 percent for the EIA-801, 95 percent for the EIA-802, 80 percent for the EIA-803, and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 1 percent and 2 percent.

Estimation of Domestic Crude Oil Production

Monthly data on crude oil production for States are reported to the Department of Energy by State conservation agencies. Data on the volume of crude oil produced on Federally-owned offshore leases are reported by the Minerals Management Service, U.S. Department of the Interior. There is a time lag of approximately 4 months between the end of the reporting month and the time when the monthly crude oil production information becomes available. In order to present more timely crude oil production volumes, the Energy Information Administration prepares weekly crude oil production estimates which are based on historical production patterns and, where available, other data such as pipeline runs from the Alaskan North Slope during the week. These weekly estimates are presented as the weekly and 4-week average crude oil production volumes shown in this publication. Cumulative crude oil production volumes shown in the U.S. Petroleum Balance Sheet include revised estimates published in the Petroleum Supply Monthly.

Estimation of Exports

Official U.S. exports statistics for crude oil and petroleum products are compiled by the U.S. Bureau of the Census and are published in the *Petroleum Supply Monthly*. The EIA obtains these data on a monthly basis approximately 10 weeks after the close of the reporting month. Beginning with statistics for the first week ending in October 1991, weekly estimates of exports are forecast using an autoregressive integrated moving-average (ARIMA) procedure. The ARIMA procedure models a value as a linear combination of its own past values and present and past values of other related time series. The most recent 5 years of past data are used to obtain the exports forecast. In addition, for the major products and crude oil, 5 years of related price data are used. The price data include some U.S. and some foreign series.

Data Assessment

The principal objective of the Petroleum Supply Reporting System is to provide an accurate picture of petroleum industry activities and of the availability of petroleum products nationwide from primary distribution channels. The weekly data, which are based on sample estimates stemming largely from preliminary company data, serve as leading indicators of the monthly data. The weekly data are not expected to have the same level of accuracy as the preliminary monthly data when compared with final monthly data. However, the weekly data are expected to exhibit like trends and product flows characteristic of the preliminary and final monthly data.

To assess the accuracy of weekly statistics, monthly estimates derived from weekly estimates are compared with the final monthly aggregates published in the Petroleum Supply Annual. Although final monthly data are still subject to error, they have been thoroughly reviewed and edited, they reflect all revisions made during the year and they are considered to be the most accurate data available. The mean absolute percent error provides a measure of the average revisions relative to the aggregates being measured for a variable. The mean absolute percent error for 1988 weekly data was less than 3 percent for 19 of the 30 major petroleum variables analyzed. Most of the variables with mean absolute percent errors of 3 percent or more were for refined products imports series. The mean absolute percent error for total weekly refined products imports was 15 percent for 1988. It should be noted that products imports data are highly variable and cannot be estimated from a sample with the same precision as other petroleum variables. estimates for refined products imports are almost always low because small companies, which are not in the weekly sample, generally import large volumes of finished products only a few times during the year.

An analytical article, "Timeliness and Accuracy of Petroleum Supply Data," which assesses the differences between interim and final data on the 30 major petroleum variables, is published in the *Petroleum Supply Monthly* once each year.

Interpretation and Derivation of Average Inventory Levels

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

Average Inventory Levels

The charts displaying inventory levels of crude oil and petroleum products (p.7), crude oil (p.7), motor gasoline (p.9), distillate fuel oil (p.11), and residual fuel oil (p.13) provide the reader with actual inventory data compared to an "average range" for the most recent 3-year period running from January through December or from July through June. The ranges also reflect seasonal variation for the past 7 years.

The seasonal factors, which determine the shape of the upper and lower curves, are estimated with a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., the same seasonal factor is used for each January during the 7-year period) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors are updated annually in October, using the 7 most recent years' final monthly data.

Table A1. Values of Average Ranges in Inventory Graphs (Million Barrels)

(Willion Dar	I CIS)											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Lower Range												
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1,029.6 327.4 225.4 123.9 45.6	1,010.9 329.1 227.3 107.0 43.0	994.2 335.0 213.4 95.0 40.4	999.0 335.5 210.1 94.4 39.5	1,024.3 340.5 208.6 97.8 42.0	1,029.3 334.1 203.9 102.6 41.3	1,049.9 332.7 208.4 114.7 41.6	1,049.3 328.8 205.3 121.2 41.4	1,060.6 324.8 212.2 129.1 44.2	1,053.0 331.3 204.0 126.9 45.5	1,058.5 333.6 207.3 131.0 47.0	1,031.1 324.7 210.4 131.5 46.1
Upper Range												
Total Petroleum	1,072.0 351.4 237.3 133.9 51.3	1,053.4 353.1 239.2 116.9 48.7	1,036.7 359.0 225.3 104.9 46.1	1,041.4 359.4 222.0 104.3 45.2	364.5 220.5 107.7	1,071.7 358.1 215.9 112.5 47.0	356.7 220.3 124.6	352.8 217.2 131.1	1,103.1 348.8 224.1 139.0 49.9	1,095.4 355.2 215.9 136.8 51.2	1.100.9 357.6 219.2 140.9 52.7	1,073.5 348.7 222.3 141.4 51.8

The seasonal factors are used to deseasonalize data from the most recent 3-year period (January-December or July-June) in order to determine a deseasonalized average band. The average of the deseasonalized 36-month series is the midpoint of the band, and two standard deviations of the series (adjusting first for extreme points) is its width. When the seasonal factors are added back in (the upper curve is the midpoint plus one standard deviation plus the seasonal factor, and the lower curve is the midpoint minus one standard deviation plus the seasonal factor), the "average range" shown on the graphs reflects the actual data. The ranges are updated every 6 months in April and October (Table A1).

Minimum Observed Inventories

The lines labeled "observed minimum" on the stock graphs are the lowest inventory levels observed during the most recent 36-month period as published in the *Petroleum Supply Monthly*.

Projections from the *Short-Term Energy Outlook*, Third Quarter 1993

The mid-price case for petroleum demands presented in the third quarter 1993 Short-Term Energy Outlook reflect the assumptions of real gross domestic product (GDP) growth of 2.7 percent in 1993 and 3.5 percent in 1994, and normal weather, as measured in number of heating and cooling degree days. In order to provide plausible ranges for the petroleum projections provided in the Outlook, ranges of macroeconomic, price, and weather assumptions are used.

The upper demand bound reflects an assumed combination of lower oil prices, higher economic growth, and more severe weather than those of the base case. In this scenario, real gross domestic product is expected to increase by 3.1 percent in 1993 and by 5.2 percent in 1994, and weather (in terms of heating degree-days) is assumed to be about 10 percent colder than the base case. The lower demand bound assumes that real gross domestic product increases by 2.4 percent in 1993 and by 1.9

percent in 1994 and that weather is significantly milder than in the base case.

The weather sensitivities assume deviations above and below normal that correspond to one-half of the largest quarterly deviations from normal in heating and cooling degree- days over the last 15 years. Average petroleum sensitivity factors for this forecast are summarized below:

- A 1-percent increase in real GDP raises petroleum demand by about 143,000 barrels per day.
- A \$1-per-barrel increase in crude oil prices, assuming no price response from non-petroleum energy sources, reduces demand by about 34,000 barrels per day.
- A 1-percent increase in heating degree-days increases demand by about 46,000 barrels per day; a 1-percent increase in cooling degree-days increases petroleum demand by about 20,000 barrels per day.

For more detailed information on the forecast, please refer to the published report, Third Quarter 1993 Short-Term Energy Outlook. Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S.W. Washington, DC 20585 Telephone (202) 586-8800

Calculation of World Oil Price

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 18, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 18, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price of one or more representative crude oils was determined by investigating a number of industry

publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts.

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Explanation and Coverage of Spot Market Product Prices

Definition of spot market product prices for the Rotterdam market: Represent the mid point of the bid/asked price range for CIF cargoes scheduled for prompt arrival at Rotterdam (within 48 hours).

Definition of spot market product prices for the New York market: Represent last sale price reported or offered. Prices are ex-duty and do not include Federal or State taxes.

General definition of spot prices: A transaction concluded "on the spot," that is, on a one-time prompt delivery basis, usually referring to a transaction involving only one cargo of product. This contrasts with a term contract sale which obligates the seller to furnish product on an evenly-spread delivery basis over an extended period of time, usually for 1 year.

Coverage of petroleum product prices is restricted to and updated according to the major products traded. Major products are determined by the highest number of transactions and the highest volumes of product traded, e.g., 1987 replacement of the New York leaded regular gasoline series with the unleaded regular gasoline series.

Appendix B

EIA-819M Monthly Oxygenate Telephone Report

The 819M, "Monthly Oxygenate Telephone Report," provides production data and preliminary stock data for fuel ethanol and methyl tertiary butyl ether (MTBE) in the United States and major U.S. geographic regions. These data have been published in the Weekly Petroleum Status Report (WPSR) and the Petroleum Supply Monthly (PSM) since March 1992.

Data are collected from a sample of respondents reporting on the Monthly Petroleum Supply Reporting System surveys. Final data on production and stocks of fuel ethanol and MTBE are presented in the Detailed Statistics section of the *PSM* beginning with the March 1993 issue. The quantity of oxygenates blended into motor gasoline previously published in this appendix is now presented in the Highlights section of the *PSM*.

Table B1. U.S. Summary Table, July 1993

Products	Jul	y 1993	Jur	ne 1993	Year-to-Date			
	Thousand Barrels	Thousand Barrels per Day	Thousand Barrels	Thousand Barrels per Day	Thousand Barrels	Thousand Barrels per Da		
Fuel Ethanol Production Stocks	2,133	69	2,270	76	15,764	74		
	2,459		2,499		2,459			
MTBE Production Stocks	4,820	155	3,775	126	27,028	127		
	16,044		14,544		16,044			

Source: Energy Information Administration (EIA) Form EIA-819M, "Monthly Oxygenate Telephone Report."

Table B2. Monthly Fuel Ethanol Production and Stocks by Petroleum Administration for Defense Districts (PADD)

(Thousand Barrels per Day, Except Where Noted)

District Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total U.S.												
Production												
1992	78	71	68	68	68	66	66	70	67	74	74	7
1993	76	73	77	76	74	76	69					•
· · · · · ·	70	, 0		, ,		, 0						
Stocks (thous, bbls.)	4 070	4.007	4 400	4 457	4.050	4.044	0.000	0.500	0.070	0.000	0.547	
1992	1,076	1,287	1,462	1,457	1,858	1,941	2,362	2,530	2,973	2,980	2,547	1,79
1993	2,036	1,929	1,878	2,069	2,314	2,499	2,459					
East Coast (PADD I)		****										
Production												
1992	147	141	147	147			• • •					
· -	W	W	W	W	W	W	W	W	W	W	W	٧
1993	W	W	W	W	W	W	W					
Stocks (thous, bbls.)												
1992	85	93	100	82	88	67	200	207	177	163	139	99
1993	117	64	62	41	136	112	37					
/lidwest (PADD II)												
•												
Production												
1992	73	66	63	64	64	61	61	66	66	72	72	73
1993	74	71	75	74	73	74	67	•		, _	12	73
Stocks (thous, bbls.)				• •	, •	17	07					
1992	532	662	791	794	1.010	4 4 4 0	4044	4 004				
1993	1,094				1,010	1,143	1,344	1,361	1,639	1,553	1,279	889
	1,004	1,124	1,143	1,310	1,322	1,413	1,570					
ulf Coast (PADD III)						****						Martin Barrier
Production												
1992	W	144										
1993		W	W	W	W	W	W	W	W	W	W	W
	W	W	W	W	W	W	W					• • •
Stocks (thous. bbls.)												
1992	248	344	394	452	530	464	562	612	405	477		
1993	203	244	216	294	312	333	358	012	405	477	465	254
				_0.	012	333	338					
ocky Mountain (PADD I	()											
Production												
1992	W	W	W	W	141	,						
1993	W	W	w		W	W	W	W	W	W	W	W
Stocks (thous. bbis.)		**	VV	W	W	W	W				-	• •
1992	27	4.4										
1993	61	11	20	14	15	12	17	20	21	44	00	
.000	01	44	45	41	42	45	47		21	44	60	70
est Coast (PADD V)	7.											
Production												
1992	142											
1993	W	W	W	W	W	W	14/	144				
	W	W	W	W	w		W	W	W	W	W	W
Stocks (thous, bbis.) 1992				•	**	W	W					
rull'J	184	177	156	444								
1993	561	453	412	114 383	214 502	254 596	240 447	330	732	743	604	479

W = Withheld to avoid disclosure of individual company data.

Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA) Form EIA-819M, "Monthly Oxygenate Telephone Report."

Table B3. Monthly Methyl Tertiary Butyl Ether (MTBE) Production, and Stocks by Petroleum Administration for Defense Districts (PADD)

(Thousand Barrels per Day, Except Where Noted)

District/Months	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total U.S. Production			h	<u></u>					1		1	
1992	98	94	89	79	90	90	101	91	104	118	128	12
1993	115	114	112	138	132	126	155					
Stocks (thous. bbis.)												
1992	11,999	12,681	13,966	14,962	15,961	18,887	20,436	23,131	22,853	19,208	16,342	13,81
1993	10,648	10,148	10,550	11,953	13,476	14,544	16,044					
East Coast (PADD I)						* /* /* /* /* /* /* /* /* /* /* /* /* /*						
Production												
1992	W	W	W	W	W	W	W	W	W	W	W	V
1993	w	w	w	w	w	w	w	**	**	**	**	•
Stocks (thous. bbis.)		•	•••	•••	**	• • • • • • • • • • • • • • • • • • • •	**					
1992	3,086	2,944	3,551	3,929	4,453	4,663	4,824	5,046	4,875	3,839	3,098	2,613
1993	1,881	1,833	1,492	1,598	2,201	2,578	2,429	0,040	4,070	0,000	0,000	2,010
Midwest (PADD II)	-											
Production												
1992	W	W	W	W	W	$^{\circ}$ W	W	W	W	W	W	W
1993	w	w	w	w	w	w	w	• • •	**	• • • • • • • • • • • • • • • • • • • •	**	**
Stocks (thous. bbls.)		• •	• • • • • • • • • • • • • • • • • • • •	•••	• • • • • • • • • • • • • • • • • • • •	•••	• • • • • • • • • • • • • • • • • • • •					
1992	W	W	W	W	W	W	W	W	W	W	W	W
1993	w	w	w	w	W	W	W	•••	•••	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	••
Gulf Coast (PADD III)												
Production												
1992	88	82	77	69	77	77	88	78	93	108	118	1
1992	102	101	99	124	117	111	139	70	93	100	110	1
		101	99	124	117	111	109					
Stocks (thous. bbls.) 1992	5,104	5,711	6,058	6,728	6,870	8,549	8,928	9,847	9,192	8,309	7,380	6,15
1993	4,987	4,707	5,304	6,152	6,553	6,890	7,834	9,047	9,192	0,309	7,300	0,15
Rocky Mountain (PADD	IV)											
Production	,											
1992	w	W	w	w	W	w	W	W	W	W	W	W
1992	W	W	W	w	W	W	W	VV	VV	**	VV	**
Stocks (thous, bbis.)	VV	VV	VV	VV	VV	VV						
•	w	W	w	w	w	W	W	W	W	·W	W	W
1992 1993	W	W	W	W	W	W	W	VV	**	VV	**	**
1993	vv	VV	VV	VV	VV	VV	VV					
West Coast (PADD V)								* *		_		*
Production												
	W	W	W	W	W	W	W	W	W	W	W	W
1992						14/	W					
1993	W	W	W	W	W	W	VV					
1993 Stocks (thous, bbls.)												
1993	W 3,418 3,536	3,673 3,333	4,011 3,516	4,064 3,921	4,309 4,427	5,385 4,774	6,419 5,452	7,936	8,466	6,723	5,543	4,768

W = Withheld to avoid disclosure of individual company data. Note: • Geographic coverage is the 50 States and the District of Columbia. • Totals may not equal sum of components due to independent rounding. Source: Energy Information Administration (EIA) Form EIA-819M, "Monthly Oxygenate Telephone Report."

Form EIA-819M Monthly Oxygenate Report Explanatory Notes

Background

Beginning November 1992, the Clean Air Act Amendments of 1990 required that all gasoline sold in carbon monoxide nonattainment areas have an oxygen content of 2.7 percent (by weight) during wintertime months. Beginning in 1995 further requirements are that only reformulated gasoline having an average oxygen content of 2.0 percent be sold in the nine worst ozone nonattainment areas.

In 1992, the Energy Information Administration (EIA) conducted a frame identifier survey of companies that produce, blend, store, or import oxygenates. The purpose of this survey was to (1) identify all U.S. producers, blenders, storers, and importers of oxygenates; and (2) collect supply, and blending data for January - June, 1992 inventory data on those oxygenates blended into motor gasoline.

Overview

In order to continue to provide relevant information about U.S. and regional gasoline supply, the EIA has begun an oxygenate data collection program. The Form EIA-819M, "Monthly Oxygenate Telephone Report" collects information on oxygenate production, imports, tocks by Petroleum Administration for Defense (PADD's). Data are aggregated and presented on -B3 of this appendix as follows:

. U.S. Summary Table, Current Month

Ionthly Fuel Ethanol Production and Stocks, y PADD

In the Methyl Tertiary Butyl Ether (MTBE) roduction, and Stocks, by PADD

All data are displayed in thousand barrels (42 U.S. Gallons per Barrel) or thousand barrels per day.

Collection Methods

Data for the EIA-819M survey are collected beginning on the fifth working day of each month. Information is solicited by telephone or can be transmitted to the EIA by facsimile. Receipt of the data is monitored using an automated respondent mailing list. Additional follow-up telephone calls are made to nonrespondents prior to the publication deadline.

Sample Frame

The sample of companies that report on the Form EIA-819M was selected from the universe of companies that reported on the Form EIA-822A/D, "Oxygenate Operations Identification Survey". The universe consisted of (1) operators of facilities that produce (manufacture or distill) oxygenates (including MTBE plants, petrochemical plants, and refineries that produce oxygenates as part of their operations); (2) operators of petroleum refineries; (3) operators of bulk terminals, bulk stations, blending plants, and other non-refinery facilities that store and/or blend oxygenates; and (4) importers of oxygenates (importer of record) located in or importing oxygenates into the 50 States and the District of Columbia.

Sampling

The sampling procedure used for the survey form EIA-819M is the cut-off method and was performed using software developed by the EIA's Office of Statistical Standards. In the cut-off method, companies are ranked from largest to smallest on the basis of quantities reported (oxygenate production, oxygenate stocks, oxygenate imports, and oxygenates used in the blending of motor gasoline) during 1992. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers approximately 90 percent of the total for each oxygenate item and supply type by geographic region (PAD Districts I through V) for which data may be published.

Frames Maintenance

The Petroleum Supply Division (PSD) maintains complete lists of respondents to its monthly surveys. Each survey has a list of companies and facilities required to submit petroleum activity data. This list is known as the survey frame. Frame maintenance procedures are used to monitor the status of petroleum companies and facilities currently contained in each survey frame as well as to identify new members to be added to the frame. As a result, all known petroleum supply organizations falling within the definition of "Who Must Submit" participate in the frames survey.

The activities for frames maintenance are conducted within two time frames: monthly and annually. Monthly frames maintenance procedures for the EIA-819M focus on examining several frequently published industry periodicals that report changes in status (births, deaths,

sales, and acquisitions) of petroleum facilities producing, transporting, importing, and/or storing crude oil and petroleum products. These sources are augmented by articles in newspapers, letters from respondents indicating changes in status, and information received from survey systems operated by other offices. Survey managers review these sources to monitor changes in company operations and to develop lists of potential respondents. These activities assure coverage of the reporting universe and maintain accurate facility information on addresses and ownership.

To supplement monthly frames maintenance activities and to provide more comprehensive coverage, the PSD conducts an annual frames investigation. This annual evaluation results in the reassessment and recompilation of the complete frame.

Quality Control and Data Revision

Quality Control

Survey forms are periodically reviewed for completeness, meaningfulness, and clarity. Modifications are made, when needed, to maintain efficient measure of the intended data items and to track product movement accurately throughout the industry. Through this process, the EIA can maintain consistency among forms, minimize respondent burden, and eliminate ambiguity.

Response Rate

The response rate is usually 98 to 100 percent. Chronic nonrespondents and late filing respondents are contacted by telephone or in writing and reminded of their requirement to report. Companies that file late or fail to file are subject to criminal fines, civil penalties, and other sanctions as provided by Section 13(i) of the Federal Energy Administration (FEA) Act.

Resubmissions

Resubmissions are any changes to the originally submitted data that were either requested by the EIA or initiated by the respondent. Resubmissions are compared with the original submission and processed at the time of receipt. Entries on Tables B1-B3 of this appendix will be marked with an "R" to indicate that data have been revised.

Data Imputation and Estimation

In any survey, nonresponse can be a major concern because the effects can cause serious bias in survey results. Nonresponse occurs whenever requested information is not obtained from all units in a survey. The EIA-819M has a very high response rate. Whenever survey responses are not received in time to be included in published statistics, the data are imputed. Although imputing for missing data may not eliminate the total error associated with nonresponse, it can serve to reduce the error. The data reported in the previous month are used as imputed values for missing data.

After the data files have been edited and corrected, aggregation is done for production, imports, and stocks, by each geographic region. Estimation factors, which were derived from 1992 reported data, are then applied to each cell to generate published estimates.

Confidentiality

The Office of Legal Counsel of the Department of Justice concluded on March 20, 1991, that the Federal Energy Administration Act requires the EIA to provide company-specific data to the Department of Justice, or to any other Federal agency when requested for official use, which may include enforcement of Federal law. The information contained on this form may also be made available, upon request, to another component of the Department of Energy (DOE), to any Committee of Congress, the General Accounting Office, or other Congressional agencies authorized by law to receive such information. A court of competent jurisdiction may obtain this information in response to an order.

The information contained on this form will be kept confidential and not disclosed to the public to the extent that it satisfies the criteria for exemption under the Freedom of Information Act (FOIA), 5 U.S.C. 552, the DOE regulations, 10 C.F.R. 1004.11, implementing the FOIA, and the Trade Secrets Act, 18 U.S.C. 1905.

Upon receipt of a request for this information under the FOIA, the DOE shall make a final determination whether the information is exempt from disclosure in accordance with the procedures and criteria provided in the regulations. To assist us in the determination, respondents should demonstrate to the DOE that for example, their information contains trade secrets or commercial or financial information whose release would be likely to cause substantial harm to their company's competitive position. A letter accompanying the submission that explains (on an element-by-element basis) the reasons why the information would be likely to cause the respondent substantial competitive harm if released to the public would aid in this determination. A new justification does not need to be provided each time information is submitted on the form, if the company has previously submitted a justification for that information and the justification has not changed.

EIA-819M Definitions

Alcohol. The family name of a group of organic chemical compounds composed of carbon, hydrogen, and oxygen. The series of molecules vary in chain length and are composed of a hydrocarbon plus a hydroxyl group; CH3-(CH2)n-OH (e.g., methanol, ethanol, and tertiary butyl alcohol (TBA)).

Blending Plant. A facility which has no refining capability but is either capable of producing finished

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motor gasoline through mechanical blending or blends oxygenates into motor gasoline.

Bulk Station. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of less than 50,000 barrels and receives its petroleum products by tank car or truck.

Bulk Terminal. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of 50,000 barrels or more and/or receives petroleum products by tanker, barge, or pipeline.

Ending Stocks. Stocks of oxygenates held in storage as of 12 midnight on the last day of the month.

ETBE (ethyl tertiary butyl ether) (CH3)3COC2H5. An oxygenate blend stock formed by the catalytic etherification of isobutylene with ethanol.

Ether. A generic term applied to a group of organic chemical compounds composed of carbon, hydrogen, and oxygen, characterized by an oxygen atom attached to two carbon atoms (e.g., methyl tertiary butyl ether).

Fuel Ethanol (C₂H₅OH). An anhydrous denatured aliphatic alcohol intended for gasoline blending as described in Oxygenate definition.

Methanol (CH₃OH). A light volatile alcohol intended for gasoline blending as described in Oxygenate definition.

MTBE (methyl tertiary butyl ether) (CH3)3COCH3. An ether intended for gasoline blending as described in Oxygenate definition.

Other Oxygenates. Other aliphatic alcohols and aliphatic ethers intended for motor gasoline blending (e.g., isopropyl ether (IPE) or n-propanol).

Oxygenates. Any substance which, when added to gasoline, increases the amount of oxygen in that gasoline blend.

Through a series of waivers and interpretive rules, the Environmental Protection Agency (EPA) has determined the allowable limits for oxygenates in unleaded gasoline. The "Substantially Similar" Interpretive Rules (56 FR (February 11, 1991)) allows blends of aliphatic alcohols other than methanol and aliphatic ethers, provided the oxygen content does not exceed 2.7 percent by weight.

The "Substantially Similar" Interpretive Rules also provide for blends of me

volume exclusive of other oxygenates, and butanol or alcohols of a higher molecular weight up to 2.75 percent by weight.

Individual waivers pertaining to the use of oxygenates in unleaded gasoline have been issued by the EPA. They include:

Fuel Ethanol. Blends of up to 10 percent by volume anhydrous ethanol (200 proof) (commonly referred to as the "gasohol waiver").

Methanol. Blends of methanol and gasoline-grade tertiary butyl alcohol (GTBA) such that the total oxygen content does not exceed 3.5 percent by weight and the ratio of methanol to GTBA is less than or equal to 1. It is also specified that this blended fuel must meet ASTM volatility specifications (commonly referred to as the "ARCO" waiver).

Blends of up to 5.0 percent by volume methanol with a minimum of 2.5 percent by volume co-solvent alcohols having a carbon number of 4 or less (i.e., ethanol, propanol, butanol, and/or GTBA). The total oxygen must not exceed 3.7 percent by weight, and the blend must meet ASTM volatility specifications as well as phase separation and alcohol purity specifications (commonly referred to as the "DuPont" waiver).

MTBE (methyl tertiary butyl ether). Blends up to 15.0 percent by volume MTBE which must meet the ASTM D4814 specifications. Blenders must take precautions that the blends are not used as base gasolines for other oxygenated blends (commonly referred to as the "Sun" waiver).

Refinery. An installation that manufactures finished petroleum products from crude oil, unfinished oils, natural gas liquids, other hydrocarbons, alcohol and oxygenates.

TAME (tertiary amyl methyl ether) (CH₃)₂(C₂H₅)COCH₃. An oxygenate blend stock formed by the catalytic etherification of isoamylene with methanol.

TBA (tertiary butyl alcohol) (CH3)3COH. An alcohol primarily used as a chemical feedstock, a solvent or feedstock for isobutylene production for MTBE; produced as a co-product of propylene oxide production or by direct hydration of isobutylene.

Appendix C **EIA-807 Monthly Propane Report Summary**

Monthly Stocks of Propane/Propylene by Petroleum Administration for Defense Districts (PADD) I, II, and III (Million Barrels)

(Million	Barrels)											
Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total U.S. 1991 1992 1993	35.0 38.9 33.5	30.1 33.1 26.2	29.8 32.6 21.8	35.2 36.2 28.8	41.8 44.1 36.9	48.5 50.3 44.9	51.0 55.7 E 51.7	52.3 59.3	51.6 60.8	52.7 58.1	51.6 50.8	47.6 38.9
East Coast (PADD I) 1991 1992 1993	4.1 2.9 3.2	3.5 2.6 2.0	3.8 2.4 1.6	4.2 2.4 2.1	4.1 2.7 2.5	4.2 3.1 3.8	3.9 3.5 E 4.3	3.3 4.0	3.6 4.3	4.1 4.3	4.2 4.7	4.1 3.7
New England (PADD 1 1991 1992 1993	0.5 0.3 0.5	0.3 0.5 0.3	0.3 0.4 0.1	0.6 0.3 0.4	0.2 0.3 0.2	0.4 0.3 0.7	0.3 0.3 = 0.5	0.1 0.5	0.4 0.5	0.4 0.3	0.4 0.5	0.5 0.5
Central Atlantic (PAD 1991 1992 1993	D 1Y) 1.7 1.1	1.4 0.9 0.6	1.2 0.9 0.6	1.3 0.8 0.6	1.6 1.2 1.1	1.9 1.5 1.8	1.8 1.9 E2.2	1.8 2.0	2.0 2.1	2.0 2.2	1.8 2.1	1.6 1.5
Lower Atlantic (PADE 1991 1992 1993	1.9 1.4	1.8 1.1 1.0	2.3 1.2 0.9	2.3 1.2 1.1	2.3 1.1 1.3	1.9 1.3 ⁸ 1.4	1.8 1.2 E 1.6	1.4 1.5	1.2 1.7	1.7 1.9	2.0 2.1	2.0 1.6
Midwest (PADD II) 1991 1992 1993	12.9 14.3 10.7	11.1 12.9 7.7	11.7 13.4 7.4	13.8 15.4 9.9	17.1 18.4 12.7	20.2 20.9 R 15.5	21.8 23.4 = 16.6	23.3 24.5	22.9 24.6	22.6 21.6	20.3 16.3	17.7 11.6
Gulf Coast (PADD III) 1991 1992	17.2 20.5 18.8	14.8 16.5 15.9	13.6 15.7 12.2	16.5 17.4 16.2	19.7 21.6 20.7	22.9 24.7 ^R 24.3	23.9 27.0 E 29.5	23.9 28.7	22.9 29.8	23.6 29.9	24.7 27.8	23.9 22.1

Propane Inventory Situation as of July 31, 1993

U.S. stocks of propane continued to climb, reaching 51.7 million barrels (MMB) as of July 31, 1993. The 6.8 MMB increase from the prior month boosted the Nation's inventory of propane to a level just above the lower limit of it's seasonally adjusted average range of the last three years. According to industry sources, it is anticipated that propane inventories will reach nearly 60 MMB by the beginning of the upcoming heating season.

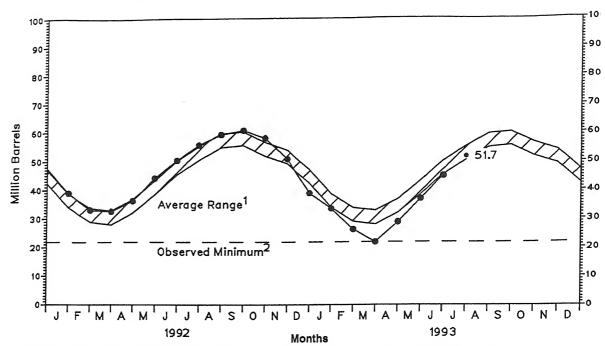
Regionally, inventory levels increased in PAD Districts I, II, and III. During July 1993, East Coast (PAD District I) stocks increased by 0.5 MMB, the Midwest (PAD District II) rose by 1.1 MMB, and the Gulf Coast (PAD District III) increased by 5.2 MMB. In the Midwest where flooding caused by the Mississippi River has produced significant damage, some propane suppliers have reported the occurrence of only minor problems. Furthermore, industry sources have indicated they do not think this disaster will strain the delivery or supply systems.

Notes: This table presents monthly data, derived from a cut-off sample of refineries, fractionators, and companies that store propane, which have been

extrapolated to the universe of companies reporting in PADD's I, II, and III. • Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration (EIA), 1991/1992 Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly. Estimated data collected on Form EIA-807, "Propane Telephone Survey."

Figure C1. U.S. Propane/Propylene Stocks, January 1992 to Present

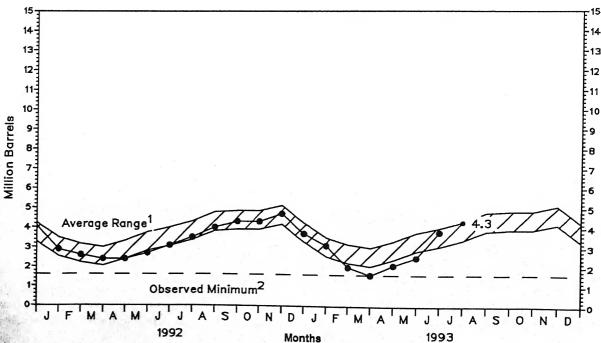


¹ Average level and width of average range are based on 3 years of monthly data: January 1990-December 1992. The seasonal patte years of monthly data.

The Observed Minimum for propane stocks is based on final monthly data for the last 36 month period and was 21.8 million barrels, oc

Source: • Data for Ranges and Seasonal Patterns: 1985-1991, Energy Information Administration (EIA), Petroleum Supply Annual; 1992 Supply Monthly. • Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly; Ending Stocks: Estimates bas Table C1.

Figure C2. PADD I (East Coast) Propane/Propylene Stocks, January 1992 to Present

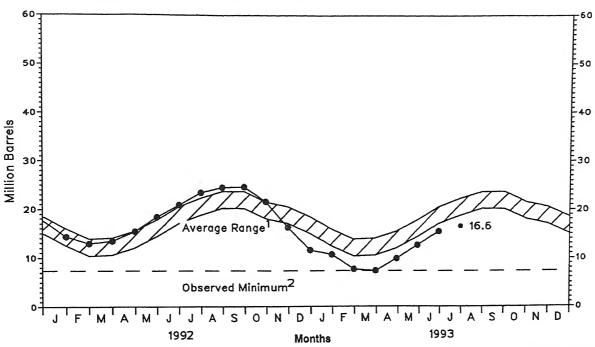


Average level and width of average range are based on 3 years of monthly data: January 1990-December 1992. The seasonal pattern years of monthly data.

The Observed Minimum for propane stocks is based on final monthly data for the last 36 month period and was 1.6 million barrels, occi-

Source: • Data for Ranges and Seasonal Patterns: 1985-1991, Energy Information Administration (EIA), Petroleum Supply Annual; 1992, I Supply Monthly. • Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly; Estimates based on data collecte -807, "Propane Telephone Survey."

Figure C3. PADD II (Midwest) Propane/Propylene Stocks, January 1992 to Present

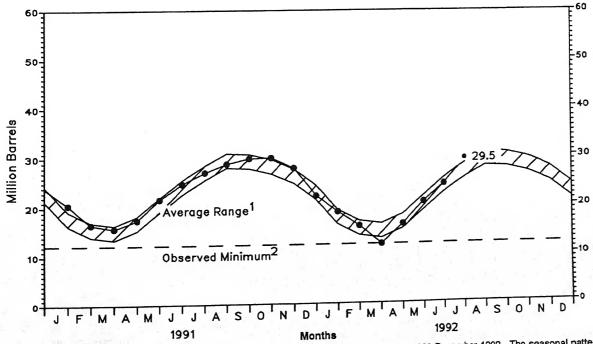


¹ Average level and width of average range are based on 3 years of monthly data: January 1990-December 1992. The seasonal pattern is based on 7 years of monthly data.

The Observed Minimum for propane stocks is based on final monthly data for the last 36 month period and was 7.4 million barrels, occurring in March

Source: • Data for Ranges and Seasonal Patterns: 1985-1991, Energy Information Administration (EIA), Petroleum Supply Annual; 1992, EIA, Petroleum Supply Monthly. • Monthly Data: 1992, EIA, Petroleum Supply Annual; 1993, EIA, Petroleum Supply Monthly; Estimates based on data collected on Form EIA -807, "Propane Telephone Survey."

Figure C4. PADD III (Gulf Coast) Propane/Propylene Stocks, January 1992 to Present



¹ Average level and width of average range are based on 3 years of monthly data: January 1990-December 1992. The seasonal pattern is based on 7

years of monthly data.

The Observed Minimum for propane stocks is based on final monthly data for the last 36 month period and was 12.2 million barrels, occurring in March

Source: Data for Ranges and Seasonal Patterns: 1985-1991, Energy Information Administration (EIA), Petroleum Supply Annual; 1992, EIA, Petroleum Supply Monthly. • Monthly Data: 1992, ElA, Petroleum Supply Annual; 1993, ElA, Petroleum Supply Monthly; Estimates based on data collected on Form EIA -807, "Propane Telephone Survey."

Weekly Petroleum Status Report/Energy Information Administration

Form EIA-807 Monthly Propane Report Explanatory Notes

Background

The Form EIA-807, "Propane Telephone Survey," was implemented in April 1990 as the result of the 1989 propane supply disruption. The hardships experienced by propane users during the December 1989 cold-snap in the Northeast and Mid-Continent areas made the need for timely supply During 1990, propane data was information imperative. collected and provided to Congress and others upon request. Because of the overwhelming demand for continuous monitoring of propane supply, the Winter Fuels Report was implemented in September 1990. Data on other heating fuels (i.e., distillate fuel oil and natural gas) are also included. This report publishes weekly data on production, stocks, and imports of propane during the heating season (October through March). During the non-heating season (April through September) data are collected on end-of- month stocks only and are published in the Weekly Petroleum Status Report .

Respondent Frame

During the non-heating season, the Form EIA-807, "Propane Telephone Survey," collects data on end-of-month stocks of propane. The sample of companies that report monthly is selected from the universe of respondents that report on the monthly surveys listed below:

Form

Name

-) Monthly Refinery Report
- 1 Monthly Bulk Terminal Report
- Monthly Product Pipeline Report
 Monthly Natural Gas Liquids Report

procedure used for the EIA-807 is the cut-off ecut-off method, facilities are ranked from largest at the basis of quantities reported for propane production, imports, and stocks. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region (Petroleum Administration for Defense Districts I (IX, IY, IZ), II and III) for which data are published. A bench mark factor is used to capture the remaining 10 percent of the propane industry.

The sample frame for the EIA-807 is re-evaluated on an annual basis to assure 90 percent coverage of the total for each item collected and each geographic region. However, when necessary the sample frame is updated more frequently.

Collection Methods

Data are collected by telephone or facsimile. No written confirmation of the data submission is necessary. For monthly

data collections, telephone calls to respondents start on the third working day following the end of the report period.

Resubmissions

Resubmissions are any changes to the originally submitted data that were either requested by the EIA or initiated by the respondent. A determination is made on whether to process the resubmissions based on the magnitude of the revision. Cell entries on publication tables are marked with an "R" for revised.

Estimation and Imputation

After the company reports have been checked and entered into the EIA-807 data base, imputation is done for companies which have not yet responded. The imputed values are equal to the latest reported data for a particular reporting unit. Response rates are over 90 percent so very little imputation is done.

After the data files have been edited and corrected, aggregation is done for each geographic region. Estimation factors, which were derived from 1992 reported data, are then applied to each cell to generate published estimates.

Response Rate

The response rate is generally 95 to 100 percent. Chronic nonrespondents and late filing respondents are contacted by telephone and reminded of their requirement to report. Nearly all of the major companies report on time. The nonresponse rate for the published estimate is usually between 1 percent and 2 percent.

Propane Figures

The national inventory (stocks) graphs for propane include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels.

Figures C1 through C4 provide the reader with actual inventory data compared to an "average range" for the most recent 3-year period running from January through December or from July through June. The ranges also reflect seasonal variation for the past 7 years.

The seasonal factors, which determine the shape of the upper and lower curves, are estimated with a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels.) The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors are updated annually in October, using the 7 most recent years' final monthly data.

The seasonal factors are used to deseasonalize data from the most recent 3-year period (January-December or July-June). The average of the deseasonalized 36-month series determines the midpoint of the "average range." The standard deviation of the deseasonalized 36 months is then calculated after adjusting for extreme data points. The upper curve of the "average range" is defined as average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The ranges are updated every 6 months in April and October.

The lines labeled "observed minimum" on the stock graphs are the lowest inventory levels observed during the most recent 36-month period as published in the *Petroleum Supply Monthly*.

Provisions Regarding Confidentiality of Information

The Office of Legal Counsel of the Department of Justice concluded on March 20, 1991, that the Federal Energy Administration Act requires the Energy Information Administration to provide company-specific data to the Department of Justice, or to any Federal agency when requested for official use, which may include enforcement of Federal law. The information contained on this form may also be made available, upon request, to another component of the Department of Energy (DOE), to any Committee of Congress, the General

Accounting Office, or other Congressional agencies authorized by law to receive such information. A court of competent jurisdiction may obtain this information in response to an order.

The information contained on this form will be kept confidential and not disclosed to the public to the extent that it satisfies the criteria for exemption under the Freedom of Information Act (FOIA), 5 U.S.C. section 552, the DOE regulations, 10 C.F.R. section 1004.11, implementing the FOIA, and the Trade Secrets ACT, 18 U.S.C. section 1905.

Upon receipt of a request for this information under the FOIA, the DOE shall make a final determination whether the information is exempt from disclosure in accordance with the procedures and criteria provided in the regulations. To assist us in this determination, respondents should demonstrate to the DOE that, for example, their information contains trade secrets or commercial or financial information whose release would be likely to cause substantial harm to their company's competitive position. A letter accompanying the submission that explains (on an element-by-element basis) the reasons why the information would be likely to cause the respondent substantial competitive harm if released to the public would aid in this determination. A new justification does not need to be provided each time information is submitted on the form, if the company has previously submitted a justification for that information and the justification has not changed.

Glossary

Barrel. A volumetric unit of measure for crude oil and petroleum products equivalent to 42 U.S. gallons.

CIF (Cost, Insurance, Freight). This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the f.o.b. value of the product at the point of origin plus all costs of insurance and transportation. This type of a transaction differs from a "Delivered" purchase, in that the buyer accepts the quantity as determined at the loading port (as certified by the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an f.o.b. sale, except that the seller, as a service for which he is compensated, arranges for transportation and insurance.

Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Crude Oil. A mixture of hydrocarbons that exists in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.

Crude Oil Input. The total crude oil put into processing units at refineries.

Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1951-1980). These may be simple degree-day normals or population-weighted degree-day normals.

Distillate Fuel Oil. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are light fuel oils used primarily for home heating, as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation. Distillate fuel oil is reported in the following sulfur categories: 0.05% sulfur and under and greater than 0.05% sulfur.

FOB (Free On Board). Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance. Distillate fuel oil is reported in the following sulfur categories: 0.05% sulfur and under and greater than 0.05% sulfur.

Gas Oil. European designation for No. 2 heating oil, and diesel fuel.

Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into atmospheric crude oil distillation units.

Heating Degree-Days. The number of degrees per day the daily average temperature is below 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant condensate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, and other miscellaneous oils.

Jet Fuel. Includes kerosene-type jet fuel and naphtha-type jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a product in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.

Liquefied Refinery Gases (LRG). Liquefied petroleum gases fractionated from refinery or still gases. Through compression and/or refrigeration, they are retained in the liquid state. The reported categories are ethane/ethylene, propane/propylene, normal butane/butylene, and isobutane. Excludes still gas.

Motor Gasoline (Finished). Includes reformulated gasoline, oxygenated gasoline, and other finished gasoline in the gasoline range. Blendstock is excluded until blending has been completed. Production data represent reformulated, oxygenated, and other finished gasoline. Import data consists of the three types of finished motor gasoline and blending components. Total motor gasoline stocks consist of the three types of finished motor gasoline and blending components. Finished motor gasoline stocks are total motor gasoline stocks minus blending components. The stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks.

Operable Capacity. The maximum amount of input that can be processed by a crude oil distillation unit in a 24-hour period, making allowances for processing limitations due to types and grades of inputs, limitations of downstream facilities, scheduled and unscheduled downtimes, and environmental constraints. Includes any shutdown capacity that could be placed in operation within 90 days.

Petroleum Administration for Defense Districts (PADD). Five geographical areas into which the nation was divided by the Petroleum Administration for Defense for purposes of administration. These PADDs include the States listed below:

PADD I:

Padd IX: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

Padd IY: Delaware, District of Columbia, Maryland, New Jersey, New York, and Pennsylvania.

Padd IZ: Florida, Georgia, North Carolina, South Carolina, Virginia, and West Virginia.

PADD II: Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

PADD III: Alabama, Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

PADD IV: Colorado, Idaho, Montana, Utah, and Wyoming.

PADD V: Alaska, Arizona, California, Hawaii, Nevada, Oregon, Washington.

Population-Weighted Degree-Days. Heating or cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute national population-weighted degree-days, the Nation is divided into nine Census regions comprised of from three to eight States which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population weighted degree-day figure.

Processing Gain. The volumetric amount by which total output is greater than input for a given period of time. This difference is due to the processing of crude oil into products which, in total, have a lower specific gravity than the crude oil processed.

Products Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase in product stocks. Values shown for "Other Oils" product supplied are the difference between total product supplied and product supplied values for specified products. Other oils product supplied incorporates crude oil product supplied and reclassified product adjustment.

Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in new with accounting procedures generally accepted and tly and historically applied by the refiners concerned. crude oil is that oil produced in the United States or inter continental shelf as defined in 43 USC 1131. de oil is any crude oil which is not domestic oil. The the weighted average price of domestic and oil. Prices do not include the price of crude oil

acity Utilization. Ratio of the total amount of inished oils, and natural gas plant liquids run oil distillation units to the operable capacity of 1 the period 1979-1984 the refinery capacity all U.S. refineries ranged between 87 percent and 12 ratio for an individual refinery may fluctuate epending on the type of crude and other raw essed, the types of products produced, and the itions of the refinery.

Oil. Includes No. 5 and No. 6 fuel oils which are ed primarily for electric power generation, for commercial space heating, as a ship fuel, and for ial uses.

Retail Motor Gasoline Prices. Motor gasoline prices calculate each month by the Bureau of Labor Statistics (BLS) conjunction with the construction of the Consumer Price Inde (CPI). These prices are collected in 85 urban areas selected represent all urban consumers -- about 80 percent of the tot U.S. population. The service stations are selected initially, are on a replacement basis, in such a way that they represent the purchasing habits of the CPI population. Service stations in the current sample include those providing all types of service (i.e. full-, mini-, and self-service).

Stock Change (Refined Products). Component of Produc Supplied calculation shown on U.S. Petroleum Balance. Th product stock change shown on the U.S. Petroleum Balanc Sheet for the current 4-week period is calculated in the followin way; an average daily stock change is calculated for majo refined products (i.e., all actual reported stocks); this stoc change is added to an estimate for minor product stock chang based on historical monthly data; a daily average stock chang for refined product stocks for the 4-week period is the calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balanc sheet are used. These other oils stock levels are derived by: 1 computing an average daily rate of stock change for each montl based on monthly data for the past 6 years; 2) using this dail rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period.

Stocks. For individual products in the WPSR, quantities held a refineries, in pipelines, and at bulk terminals which have a capacity of 50,000 barrels or more, and in transit thereto. Stock held by product retailers and resellers, as well as tertiary stock held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Oils" estimates and "Total."

Unaccounted-for Crude Oil. A term which appears in U.S Petroleum Balance Sheet. It reconciles the difference betweer data (or estimates) about supply and data (or estimates) about disposition. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported data. Because the unaccounted-for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, 4-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.

Unfinished Oils. Includes all oils requiring further processing, except those requiring only mechanical blending.

United States. For the purpose of the report, the 50 States and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. Totals.

Electronic Publishing System (EPUB)

User Instructions

EPUB is an electronic publishing system maintained by the Energy Information Administration of the U.S. Department of Energy. EPUB allows the general public to electronically access selected energy data from many of EIA's statistical reports. The system is a menu-driven, bulletin board type system with extensive online help capabilities that can be accessed free of charge 24 hours a day by using a terminal or PC with an asynchronous modem. (EPUB will be taken down briefly at midnight for backup.)

CONFIGURING YOUR PC SOFTWARE

PC users must provide the following information to their communications software in order to successfully access the EPUB system. Consult your communications software documentation for information on how to correctly configure your software.

Communications Parameters:

BAUD RATE: 300 - 2400 bps

DATA BITS: 8 STOP BITS: 1 PARITY: NONE DUPLEX: FULL

TERMINAL TYPE: examples: ANSI, ANSI-BBS, VT100

ACCESS PHONE NUMBER

Once your communications software and/or hardware has been configured, you can access EPUB by dialing (202) 586-2557.

USING EPUB

When a connection to the system has been made, some users may find that the menu-driven instructions and the online help capabilities will provide enough information to effectively use EPUB. If needed, more extensive information may be found in the EPUB Users Guide, which is available online from the EPUB system or from:

National Energy Information Center, EI-231 **Energy Information Administration** Forrestal Building, Room 1F-048 Washington, DC 20585 (202) 586-8800

Hours: 9 a.m. to 5 p.m. Eastern Time, Monday through Friday Telecommunications device for the hearing-impaired only:

(202) 586-1181. Hours: 9 a.m. to 5 p.m. Eastern Time, Monday through Friday.

EPUB ASSISTANCE:

For communications or technical assistance, call (202) 586-8959, 8 a.m. to 5 p.m. Eastern Time, Monday through Friday.

For questions about the content of EPUB reports, call (202) 586-8800, 9 a.m. to 5 p.m. Eastern Time, Monday through Friday.

EPUB PROVIDES STATISTICAL INFORMATION, AS WELL AS DATA FROM SELECTED EIA PUBLICATIONS:

Weekly Petroleum Status Report, updated on Wednesdays (Thursdays in the event of a holiday) at 5 p.m.

Petroleum Supply Monthly, updated on the 20th of the month

Oxygenate data, updated approximately 15 working days after the end of the report month

Heating fuel data, (April through September) updated the 2nd week of the month

Petroleum Marketing Monthly, updated on the 20th of the month

Winter Fuels Report, (October through March) updated on Wednesdays (Thursdays in the event of a holiday) at 5 p.m.

Natural Gas Monthly, updated on the 20th of the month

Weekly Coal Production, updated on Fridays at 5 p.m.

Quarterly Coal Report, updated 60 days after the end of the quarter

Electric Power Monthly, updated on the 1st of the month